

## ANALYSIS OF SHAREHOLDINGS AND CONVERTIBLE SECURITIES

### Share Capital as at 30 September 2015

Authorised Capital	:	RM3,000,000,000
Issued and Paid-up Capital	:	RM1,316,198,949
Class of Shares	:	Ordinary shares of RM1.00 each
Voting Rights	:	One (1) vote per ordinary share

### Distribution of Shareholdings as at 30 September 2015

Size of Shareholdings	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares
Less than 100	1,263	7.59	37,354	0.00
100 to 1,000	7,348	44.17	3,062,935	0.23
1,001 to 10,000	5,977	35.93	21,956,364	1.67
10,001 to 100,000	1,663	10.00	53,166,077	4.04
100,001 to less than 5% of issued shares	380	2.28	591,348,968	44.93
5% and above of issued shares	4	0.03	646,627,251	49.13
	<u>16,635</u>	<u>100.00</u>	<u>1,316,198,949</u>	<u>100.00</u>

### Substantial Shareholders as at 30 September 2015

Substantial Shareholders	← Direct Interest →		← Indirect Interest →			
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Warrants <sup>(1)</sup>	RCSLS (RM) <sup>(2)</sup>
1. Tan Sri William H.J. Cheng	52,175,536	3.96	861,777,027	65.47	10,161,887	63,215,190
2. Tan Sri Cheng Yong Kim	1,947,808	0.15	806,391,227	61.27	9,541,171	–
3. Lion Industries Corporation Berhad	5,705,277	0.43	732,609,211	55.66	9,532,431	–
4. Lion Diversified Holdings Berhad	91,273,241	6.93	356,380,132	27.08	331,850	–
5. Amsteel Mills Sdn Bhd	207,020,179	15.73	77,934,819	5.92	5,322,453	–
6. LLB Steel Industries Sdn Bhd	–	–	284,954,998	21.65	5,322,453	–
7. Steelcorp Sdn Bhd	–	–	284,954,998	21.65	5,322,453	–
8. Dynamic Horizon Holdings Limited	51,914,285	3.94	751,178,464	57.07	9,532,431	–
9. Graimpi Sdn Bhd	125,733,851	9.55	–	–	–	–
10. Lion DRI Sdn Bhd	229,343,551	17.42	–	–	–	–

#### Notes:

- (1) Warrants with a right to subscribe for one new LCB Share for every one warrant held at an exercise price of RM5.00 per new LCB Share ("Warrants").
- (2) Redeemable convertible secured loan stocks of nominal value RM1.00 each convertible into new LCB Shares at a conversion price of RM5.00 for every one new LCB Share ("RCSLS").

**Thirty Largest Registered Shareholders as at 30 September 2015**

<b>Registered Shareholders</b>	<b>No. of Shares</b>	<b>% of Shares</b>
1. Lion DRI Sdn Bhd	229,343,551	17.42
2. Amsteel Mills Sdn Bhd	203,598,706	15.47
3. Graimpi Sdn Bhd	125,733,851	9.55
4. RHB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lion Diversified Holdings Berhad	87,951,143	6.68
5. Dynamic Horizon Holdings Limited	51,914,285	3.94
6. RHB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Sims Holdings Sdn Bhd	44,147,746	3.35
7. Yinson Corporation Sdn Bhd	33,327,050	2.53
8. Antara Steel Mills Sdn Bhd	33,220,957	2.52
9. ABB Nominee (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem	23,630,957	1.80
10. DB (Malaysia) Nominee (Tempatan) Sendirian Berhad SMS Group GMBH for GFA (Malaysia) Sdn Bhd	20,871,601	1.59
11. Horizon Towers Sdn Bhd	18,590,836	1.41
12. Singa Logistics Sdn Bhd	17,678,976	1.34
13. Lion Tooling Sdn Bhd	12,331,339	0.94
14. Coke & Coal Products (M) Sdn Bhd	12,261,795	0.93
15. Affin Hwang Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem (M09)	11,714,285	0.89
16. Narajaya Sdn Bhd	11,025,940	0.84
17. Posim Petroleum Marketing Sdn Bhd	10,187,456	0.77
18. Compact Energy Sdn Bhd	9,445,273	0.72
19. Sims Holdings Sdn Bhd	7,694,656	0.58
20. Posim Marketing Sdn Bhd	7,402,157	0.56
21. AMSEC Nominees (Asing) Sdn Bhd Exempt AN for AmTrustee Berhad (LCB)	7,197,361	0.55
22. Toh Ean Hai	7,000,085	0.53
23. S. P. Techvance Corporation Sdn Bhd	6,739,939	0.51
24. Tan Yu Wei	6,569,434	0.50
25. Cheng Heng Jem	6,401,723	0.49
26. Alliancgroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem (8119566)	6,142,857	0.47
27. Lee Kim Soon	5,752,200	0.44
28. Amanvest (M) Sdn Bhd	5,569,841	0.42
29. Andalas Development Sdn Bhd	5,319,835	0.40
30. RHB Nominees (Tempatan) Sdn Bhd Industrial and Commercial Bank of China (Malaysia) Berhad Pledged Securities Account for Cheng Heng Jem	4,285,714	0.33

**Warrant as at 30 September 2015 (“Warrant”)**

No. of Warrant	:	36,734,534
Exercise Period	:	21 April 2009 – 20 April 2019
Exercise Price	:	RM5.00 per ordinary share of RM1.00 each
Exercise Right	:	Warrant holders will have the right to subscribe at the Exercise Price for new ordinary shares of RM1.00 each in the Company during the Exercise Period

**Distribution of Warrant Holdings as at 30 September 2015**

Size of Warrant Holdings	No. of Warrant Holders	% of Warrant Holders	No. of Warrants	% of Warrants
Less than 100	350	14.07	15,624	0.04
100 to 1,000	1,092	43.89	494,924	1.35
1,001 to 10,000	717	28.82	2,982,658	8.12
10,001 to 100,000	276	11.09	8,723,690	23.75
100,001 to less than 5% of warrants issued	50	2.01	15,317,057	41.70
5% and above of warrants issued	3	0.12	9,200,581	25.04
	<b>2,488</b>	<b>100.00</b>	<b>36,734,534</b>	<b>100.00</b>

**Thirty Largest Registered Warrant Holders as at 30 September 2015**

Registered Warrant Holders	No. of Warrants	% of Warrants
1. Lion Industries Corporation Berhad	3,878,128	10.56
2. RHB Merchant Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Silverstone Corporation Berhad	3,401,260	9.26
3. Amsteel Mills Sdn Bhd	1,921,193	5.23
4. Ng Ken Kuan	1,595,900	4.34
5. HSBC Nominees (Asing) Sdn Bhd Exempt AN for BNP Paribas Securities Services (BNP Labuan)	1,167,077	3.18
6. Affin Hwang Nominees (Asing) Sdn Bhd Exempt AN for Phillip Securities (Hong Kong) Ltd (Clients' Account)	987,089	2.69
7. HLIB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Chee Sing (M)	900,000	2.45
8. Market Share Investments Limited	774,360	2.11
9. Siow Chee Fei	751,300	2.05
10. Haber Pte Ltd	629,436	1.71
11. Chin Ah Soon	482,900	1.31
12. HSBC Nominees (Asing) Sdn Bhd Exempt AN for Credit Suisse Securities (Europe) Limited	464,616	1.26
13. Sii Tai Kiong	403,100	1.10
14. Chan Kwok Kee	398,000	1.08
15. Lim Kong Sing	379,300	1.03

**Thirty Largest Registered Warrant Holders as at 30 September 2015 (continued)**

Registered Warrant Holders	No. of Warrants	% of Warrants
16. DB (Malaysia) Nominee (Asing) Sdn Bhd BNYM SA/NV for Banc of America Securities Limited	344,826	0.94
17. Lion Diversified Holdings Berhad	331,850	0.90
18. Chin Chin Seong	300,000	0.82
19. Loh Say Bee Sdn. Berhad	300,000	0.82
20. Chai Yik Seng	281,200	0.77
21. Cheok Wei Yin	228,300	0.62
22. Kong Choon Hock	224,900	0.61
23. Lim Poh Chuan	200,000	0.54
24. RHB Nominees (Tempatan) Sdn Bhd RHB Securities Singapore Pte Ltd for Wong Kim Choong (J2/511021)	200,000	0.54
25. Sin Swee Choi	200,000	0.54
26. Chan Yik Hoe	187,500	0.51
27. Affin Hwang Nominees (Asing) Sdn Bhd Phillip Securities Pte Ltd for Goh Tjun Huat	178,800	0.49
28. Ng Moi Ling	170,000	0.46
29. HLIB Nominees (Tempatan) Sdn Bhd Hong Leong Bank Bhd for Tee Tian Hock	165,200	0.45
30. Shum Kwai Fun	156,000	0.42

**Directors' Interests in Shares in the Company and its Related Corporations as at 30 September 2015**

The Directors' interests in shares in the Company and its related corporations as at 30 September 2015 are as follows:

	Nominal Value per Ordinary Share	Direct Interest		Indirect Interest	
		No. of Shares	% of Shares	No. of Shares	% of Shares
<b>The Company</b>	RM1.00				
Tan Sri William H.J. Cheng		52,175,536	3.96	861,865,432 <sup>(1)</sup>	65.48
Tan Sri Cheng Yong Kim		1,947,808	0.15	806,891,226 <sup>(2)</sup>	61.30
M. Chareon Sae Tang @ Tan Whye Aun		—	—	98,180	0.01
Dr Folk Jee Yoong		—	—	— <sup>(3)</sup>	—

**Directors' Interests in Shares in the Company and its Related Corporations as at 30 September 2015 (continued)**

	Nominal Value per Ordinary Share	Direct Interest		Indirect Interest	
		No. of Shares	% of Shares	No. of Shares	% of Shares
<b>Related Corporations</b>					
<b>Tan Sri William H.J. Cheng</b>					
<b>Tan Sri Cheng Yong Kim</b>					
Bersatu Investments Company Limited	HK\$10.00	–	–	42,644	71.07
Lyn (Pte) Ltd	*	–	–	1,225,555	78.79
Megasteel Sdn Bhd	RM1.00	–	–	600,000,001	100.00

	Nominal Value per Preference Share	Direct Interest		Indirect Interest	
		No. of Shares	% of Shares	No. of Shares	% of Shares
Megasteel Sdn Bhd					
- "D" Shares	RM0.01	–	–	49,000,000	100.00
- "E" Shares	RM0.01	–	–	11,000,000	100.00
- "F" Shares	RM0.01	–	–	26,670,000	100.00
- "G" Shares	RM0.01	–	–	100,000,000	100.00

**Notes:**

\* Shares in companies incorporated in Singapore do not have a par value.

(1) Also deem interested in 10,169,407 Warrants and RM316,075,950 RCSLS.

(2) Also deem interested in 9,541,195 Warrants.

(3) Interested in 1,560 Warrants.

Other than as disclosed above, none of the other Directors of the Company had any interest in shares in the Company or its related corporations as at 30 September 2015.