

ANALYSIS OF SHAREHOLDINGS

Share Capital as at 30 September 2017

| | | |
|-------------------------------|---|---------------------------------|
| Total Number of Issued Shares | : | 231,571,732 |
| Class of Shares | : | Ordinary shares |
| Voting Rights | : | One (1) vote per ordinary share |

Distribution of Shareholdings as at 30 September 2017

| Size of Shareholdings | No. of Shareholders | % of Shareholders | No. of Shares | % of Shares ^(a) |
|--|---------------------|-------------------|---------------|----------------------------|
| Less than 100 | 963 | 21.00 | 26,605 | 0.01 |
| 100 to 1,000 | 1,233 | 26.89 | 836,506 | 0.37 |
| 1,001 to 10,000 | 1,695 | 36.96 | 7,403,487 | 3.25 |
| 10,001 to 100,000 | 592 | 12.91 | 17,961,613 | 7.88 |
| 100,001 to less than 5% of issued shares | 98 | 2.14 | 37,538,581 | 16.48 |
| 5% and above of issued shares | 5 | 0.10 | 164,059,940 | 72.01 |
| | 4,586 | 100.00 | 227,826,732 | 100.00 |

Substantial Shareholders as at 30 September 2017

| Substantial Shareholders | Direct Interest | | Deemed Interest | |
|---------------------------------------|-----------------|----------------------------|-----------------|----------------------------|
| | No. of Shares | % of Shares ^(a) | No. of Shares | % of Shares ^(a) |
| 1. Tan Sri William H.J. Cheng | 400 | Negligible | 170,183,129 | 74.70 |
| 2. Lion Industries Corporation Berhad | 45,127,236 | 19.81 | 123,676,884 | 54.29 |
| 3. Amsteel Mills Sdn Bhd | 123,632,704 | 54.27 | 44,180 | 0.02 |
| 4. LLB Steel Industries Sdn Bhd | – | – | 123,676,884 | 54.29 |
| 5. Steelcorp Sdn Bhd | – | – | 123,676,884 | 54.29 |

Note:

^(a) Excluding a total of 3,745,000 shares in the Company bought back by the Company and retained as treasury shares as at 30 September 2017.

Thirty Largest Registered Shareholders as at 30 September 2017

| Registered Shareholders | No. of Shares | % of Shares ^(a) |
|---|---------------|----------------------------|
| 1. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Amsteel Mills Sdn Bhd-3 | 58,632,704 | 25.74 |
| 2. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Amsteel Mills Sdn Bhd-1 | 30,150,000 | 13.23 |
| 3. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Amsteel Mills Sdn Bhd-2 | 30,150,000 | 13.23 |
| 4. Lion Industries Corporation Berhad | 28,850,000 | 12.66 |
| 5. Affin Hwang Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lion Industries Corporation Berhad (LI00157M) | 16,277,236 | 7.14 |
| 6. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Amsteel Mills Sdn Bhd-4 | 4,700,000 | 2.06 |
| 7. CIMB Group Nominees (Asing) Sdn Bhd Exempt AN for DBS Bank Ltd (SFS) | 3,287,400 | 1.44 |
| 8. Citigroup Nominees (Asing) Sdn Bhd GSCO LLC for Blackwell Partners LLC (Series A) | 1,944,480 | 0.85 |
| 9. Lim Boon Liat | 1,840,000 | 0.81 |
| 10. Ng Teng Song | 1,787,000 | 0.78 |
| 11. CIMSEC Nominees (Tempatan) Sdn Bhd Exempt AN for CIMB Securities (Singapore) Pte Ltd (Retail Clients) | 1,594,064 | 0.70 |
| 12. Wu Teng Siong | 1,072,000 | 0.47 |
| 13. UOB Kay Hian Nominees (Asing) Sdn Bhd Exempt AN for UOB Kay Hian Pte Ltd (A/C Clients) | 811,712 | 0.36 |
| 14. CIMSEC Nominees (Asing) Sdn Bhd Exempt AN for CIMB Securities (Singapore) Pte Ltd (Retail Clients) | 775,642 | 0.34 |
| 15. Lion Development (Penang) Sdn Bhd | 734,745 | 0.32 |
| 16. Teoh Hooi Bin | 632,552 | 0.28 |
| 17. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Yap Qwee Beng (E-KPG) | 573,000 | 0.25 |
| 18. HLB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Mah Siew Seong | 524,300 | 0.23 |
| 19. Pacific & Orient Insurance Co Berhad | 504,700 | 0.22 |
| 20. Tirta Enterprise Sdn Bhd | 494,868 | 0.22 |
| 21. Lee Yu Yong @ Lee Yuen Ying | 475,606 | 0.21 |
| 22. DB (Malaysia) Nominee (Asing) Sdn Bhd SSBT Fund NJ3F for Discerene Fund LP | 455,520 | 0.20 |
| 23. Ong Sai Hoon | 415,000 | 0.18 |
| 24. Kenanga Nominees (Asing) Sdn Bhd Pledged Securities Account for Wu Teng Siong | 396,000 | 0.17 |
| 25. Kenanga Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Chin Kiam Hsung | 384,100 | 0.17 |
| 26. Maybank Nominees (Asing) Sdn Bhd Nomura Singapore Limited for Xcess Finance Co Ltd (250251) | 376,500 | 0.17 |
| 27. Lim Ying Ying | 340,033 | 0.15 |
| 28. Gan Tee @ Gan Bon Hor | 335,400 | 0.15 |
| 29. Wilfred Koh Seng Han | 315,800 | 0.14 |
| 30. Chin Kian Fong | 303,200 | 0.13 |

Note:

^(a) Excluding a total of 3,745,000 shares in the Company bought back by the Company and retained as treasury shares as at 30 September 2017.

Directors' Interests in Shares in the Company and its Related Corporations as at 30 September 2017

The Directors' interests in shares in the Company and its related corporations as at 30 September 2017 are as follows:

| | Direct Interest | | Deemed Interest | |
|----------------------------|-----------------|----------------------------|-----------------|----------------------------|
| | No. of Shares | % of Shares ^(a) | No. of Shares | % of Shares ^(a) |
| The Company | | | | |
| Tan Sri William H.J. Cheng | 400 | Negligible | 170,186,190 | 74.70 |
| Dato' Eow Kwan Hoong | 8,026 | Negligible | – | – |
| Lin Chung Dien | 7,060 | Negligible | – | – |

| | Direct Interest | | Deemed Interest | |
|--|-----------------|-------------|-----------------|-------------|
| | No. of Shares | % of Shares | No. of Shares | % of Shares |

Related Corporations

Tan Sri William H.J. Cheng

| | | | | |
|---|-------------|----------------------|------------|---------------------|
| Holdsworth Investment Pte Ltd | – | – | 4,500,000 | 100.00 |
| Inspirasi Elit Sdn Bhd | – | – | 212,500 | 85.00 |
| Lion Industries Corporation Berhad ("LICB") | 216,865,498 | 31.85 ^(b) | 39,492,320 | 5.80 ^(b) |
| Lion Group Management Services Sdn Bhd | – | – | 5,000,000 | 100.00 |
| LLB Enterprise Sdn Bhd | – | – | 690,000 | 69.00 |
| Marvenel Sdn Bhd | – | – | 100 | 100.00 |
| Ototek Sdn Bhd | – | – | 1,050,000 | 70.00 |
| Soga Sdn Bhd | – | – | 4,525,322 | 98.12 |
| Steelcorp Sdn Bhd | – | – | 99,750 | 99.75 |
| Zhongsin Biotech Pte Ltd | – | – | 1,000,000 | 100.00 |

| Investments in the People's Republic of China | Deemed Interest | |
|--|-----------------|--------------|
| | USD | % of Holding |
| Tianjin Baden Real Estate Development Co Ltd (In voluntary liquidation) | 5,000,000 | 95.00 |
| Tianjin Hua Shi Auto Meter Co Ltd (In voluntary liquidation) | 10,878,944 | 56.40 |

Notes:

^(a) Excluding a total of 3,745,000 shares in the Company bought back by the Company and retained as treasury shares as at 30 September 2017.

^(b) Excluding a total of 37,105,300 shares in LICB bought back by LICB and retained as treasury shares as at 30 September 2017.

Other than as disclosed above, none of the other Directors of the Company had any interest in shares in the Company or its related corporations as at 30 September 2017.