

OTHER INFORMATION

(I) MATERIAL CONTRACT INVOLVING THE INTEREST OF DIRECTORS AND MAJOR SHAREHOLDERS

Conditional Share Sale Agreement dated 30 September 2016 entered into between Lion Forest Industries Berhad, ("LFIB"), a subsidiary of the Company, and Tan Sri Cheng Heng Jem who is the Chairman of LFIB and a major shareholder of LFIB and the Company, for the acquisition by LFIB from Tan Sri Cheng Heng Jem of 56 million ordinary shares in Parkson Holdings Berhad representing 5.18% of the voting shares in Parkson Holdings Berhad, for a cash consideration of RM42 million.

(II) NON-AUDIT FEES

The amount of non-audit fees paid or payable to External Auditors by the Group and Company for the financial year was RM17,000 and RM8,000 respectively (RM22,500 and RM8,000 respectively in 2016).

(III) RECURRENT RELATED PARTY TRANSACTIONS

The aggregate value of transactions conducted during the financial year ended 30 June 2017 were as follows:

| Nature of Recurrent Transactions | Related Parties | Amount RM'000 |
|---|--|------------------|
| Steel related (i) Sale of scrap iron, steel bars, wire rods, hot briquetted iron, billets and other related products and services | Lion Corporation Berhad Group ("LCB Group") LTC Corporation Limited Group | 2,351 |
| | | 15,237 |
| | | 17,588 |
| (ii) Purchase of scrap iron, gases and other related products and services | LCB Group Lion Asiapac Limited Group ("LAP Group") Lion Diversified Holdings Berhad Group ("LDHB Group") | 4,994 |
| | | 12,992 |
| | | 3,903 |
| | | 21,889 |
| (iii) Purchase of tools, dies and spare parts | ACB Resources Berhad Group | 1,587 |
| (iv) Provision of storage, leasing and rental of properties, management and support, and other related services | LAP Group | 213 |
| (v) Provision of transportation and other related services | LDHB Group | 59 |

Notes:

- "Group" includes subsidiary and associated companies.
- The Related Parties are companies in which a Director and certain major shareholders of the Company have substantial interests.