

ANALYSIS OF SHAREHOLDINGS

Issued Shares as at 30 September 2018

Total Number of Issued Shares	:	231,571,732
Class of Shares	:	Ordinary shares
Voting Rights	:	1 vote per ordinary share

Distribution of Shareholdings as at 30 September 2018

Size of Shareholdings	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares ^(a)
Less than 100	991	22.15	26,362	0.01
100 to 1,000	1,227	27.42	819,132	0.36
1,001 to 10,000	1,590	35.53	6,929,983	3.04
10,001 to 100,000	577	12.89	17,710,009	7.77
100,001 to less than 5% of issued shares	85	1.90	38,281,306	16.80
5% and above of issued shares	5	0.11	164,059,940	72.02
	4,475	100.00	227,826,732	100.00

Substantial Shareholders as at 30 September 2018

Substantial Shareholders	Direct Interest		Deemed Interest	
	No. of Shares	% of Shares ^(a)	No. of Shares	% of Shares ^(a)
1. Tan Sri William H.J. Cheng	400	Negligible	170,183,129	74.70
2. Lion Industries Corporation Berhad	45,127,236	19.81	123,676,884	54.29
3. Amsteel Mills Sdn Bhd	123,632,704	54.27	44,180	0.02
4. LLB Steel Industries Sdn Bhd	–	–	123,676,884	54.29
5. Steelcorp Sdn Bhd	–	–	123,676,884	54.29

Note:

^(a) Excluding a total of 3,745,000 shares in the Company bought back by the Company and retained as treasury shares as at 30 September 2018.

Thirty Largest Registered Shareholders as at 30 September 2018

Registered Shareholders	No. of Shares	% of Shares ^(a)
1. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Amsteel Mills Sdn Bhd-3	58,632,704	25.74
2. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Amsteel Mills Sdn Bhd-1	30,150,000	13.23
3. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Amsteel Mills Sdn Bhd-2	30,150,000	13.23
4. Lion Industries Corporation Berhad	28,850,000	12.66
5. Affin Hwang Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lion Industries Corporation Berhad (LI00157M)	16,277,236	7.14
6. RHB Nominees (Tempatan) Sdn Bhd Bank of China (Malaysia) Berhad Pledged Securities Account for Amsteel Mills Sdn Bhd-4	4,700,000	2.06
7. CIMB Group Nominees (Asing) Sdn Bhd Exempt AN for DBS Bank Ltd (SFS)	3,287,400	1.44
8. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Yeoh Joey Keng (E-TSA)	2,576,900	1.13
9. Citigroup Nominees (Asing) Sdn Bhd GSCO LLC for Blackwell Partners LLC (Series A)	1,944,480	0.85
10. Lim Boon Liat	1,840,000	0.81
11. Ng Teng Song	1,787,000	0.78
12. CIMSEC Nominees (Tempatan) Sdn Bhd Exempt AN for CQS - CIMB Securities (Singapore) Pte Ltd (Retail Clients)	1,547,364	0.68
13. Wu Teng Siong	1,099,000	0.48
14. UOB Kay Hian Nominees (Asing) Sdn Bhd Exempt AN for UOB Kay Hian Pte Ltd (A/C Clients)	811,566	0.36
15. CIMSEC Nominees (Asing) Sdn Bhd Exempt AN for CQS - CIMB Securities (Singapore) Pte Ltd (Retail Clients)	775,525	0.34
16. Lion Development (Penang) Sdn Bhd	734,745	0.32
17. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lai Siak Hwee (E-BPT)	695,400	0.31
18. Teoh Hooi Bin	632,552	0.28
19. HLIB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Yap Qwee Beng	581,800	0.26
20. HLB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Mah Siew Seong	524,300	0.23
21. Tirta Enterprise Sdn Bhd	494,868	0.22
22. Lee Yu Yong @ Lee Yuen Ying	475,606	0.21
23. DB (Malaysia) Nominee (Asing) Sdn Bhd SSBT Fund NJ3F for Discerene Fund LP	455,520	0.20
24. Ong Sai Hoon	415,000	0.18
25. Kenanga Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Chin Kiam Hsung	384,100	0.17
26. Kenanga Nominees (Asing) Sdn Bhd Pledged Securities Account for Wu Teng Siong	381,000	0.17
27. Maybank Nominees (Asing) Sdn Bhd Nomura Singapore Limited for Xcess Finance Co Ltd (250251)	376,500	0.17
28. Pacific & Orient Insurance Co Berhad	369,900	0.16
29. Lim Ying Ying	340,033	0.15
30. Gan Tee @ Gan Bon Hor	335,400	0.15

Note:

^(a) Excluding a total of 3,745,000 shares in the Company bought back by the Company and retained as treasury shares as at 30 September 2018.

Directors' Interests in Shares in the Company and its Related Corporations as at 30 September 2018

The Directors' interests in shares in the Company and its related corporations as at 30 September 2018 are as follows:

	Direct Interest		Deemed Interest	
	No. of Shares	% of Shares ^(a)	No. of Shares	% of Shares ^(a)
The Company				
Tan Sri William H.J. Cheng	400	Negligible	170,186,190	74.70
Dato' Eow Kwan Hoong	8,026	Negligible	–	–
Lin Chung Dien	7,060	Negligible	–	–

	Direct Interest		Deemed Interest	
	No. of Shares	% of Shares	No. of Shares	% of Shares

Related Corporations

Tan Sri William H.J. Cheng

Holdsworth Investment Pte Ltd	–	–	4,500,000	100.00
Inspirasi Elit Sdn Bhd	–	–	212,500	85.00
Lion Industries Corporation Berhad ("LICB")	222,785,449	32.72 ^(b)	33,572,369	4.93 ^(b)
Lion Group Management Services Sdn Bhd	–	–	5,000,000	100.00
LLB Enterprise Sdn Bhd	–	–	690,000	69.00
Marvenel Sdn Bhd	–	–	100	100.00
Soga Sdn Bhd	–	–	4,525,322	98.12
Steelcorp Sdn Bhd	–	–	99,750	99.75
Zhongsin Biotech Pte Ltd	–	–	1,000,000	100.00

Investments in the People's Republic of China	Deemed Interest	
	USD	% of Holding
Tianjin Baden Real Estate Development Co Ltd (In voluntary liquidation)	5,000,000	95.00
Tianjin Hua Shi Auto Meter Co Ltd (In voluntary liquidation)	10,878,944	56.40

Notes:

^(a) Excluding a total of 3,745,000 shares in the Company bought back by the Company and retained as treasury shares as at 30 September 2018.

^(b) Excluding a total of 37,105,300 shares in LICB bought back by LICB and retained as treasury shares as at 30 September 2018.

Other than as disclosed above, none of the other Directors of the Company had any interest in shares in the Company or its related corporations as at 30 September 2018.