

Lion Today

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STAFF TRAINING & ACTIVITIES



Malaysia Steel Association Dinner

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- ▶ Charity Art Exhibition By LPF Chairman In Korea
- ▶ What Is Internet Of Things (IoT)?

MALAYSIA STEEL ASSOCIATION DINNER



▶ YB Dr Ong Kian Min delivering his speech at the dinner.
▶ YB Dr Ong Kian Min menyampaikan ucapan kepada tetamu yang hadir.



▶ Tan Sri William Cheng (5th from right) presenting the mock cheque to Malaysia Steel Institute received by Datuk Talagavathi, witnessed by YB Dr Ong Kian Min (centre) and MSA Exco Members.
▶ Tan Sri William Cheng (5 dari kanan) menyampaikan replika cek kepada Malaysia Steel Institute, yang diterima oleh Datuk Talagavathi, disaksikan oleh YB Dr Ong Kian Min (tengah) dan Ahli Exco MSA.



▶ Exchange of MoU by Tan Sri William Cheng and Mr Ernest Koay, witnessed by MSA Exco Members, including Tan Sri Albert Cheng and Mr William Wong (4th from left and extreme left respectively).
▶ Bertukar MoU di antara Tan Sri William Cheng dan Encik Ernest Koay, disaksikan oleh Ahli Exco MSA, termasuk Tan Sri Albert Cheng dan Encik William Wong (masing-masing 4 dari kiri dan paling kiri).

▶ Catching up with each other and having fun at the dinner.
▶ Beramah mesra dengan tetamu yang hadir dan bergembira di majlis makan malam.



▶ Mr Ng Ho Peng (extreme left); Lion Group Director, Datuk CS Tang (3rd from left); Tan Sri William Cheng (5th from left) with VIP guests at the opening ceremony and (right photo) touring the exhibition.
▶ Encik Ng Ho Peng (paling kiri); Pengarah Kumpulan Lion, Datuk CS Tang (3 dari kiri); Tan Sri William Cheng (5 dari kiri) serta tetamu VIP di majlis pembukaan dan (gambar kanan) melawat pameran.

More than 900 people comprising members of Malaysia Steel Association (MSA), their customers and suppliers and other guests attended MSA's dinner themed "Steel - The Foundation of The Nation" at One World Hotel on 27 September 2019.

Deputy Minister of International Trade and Industry, YB Dr Ong Kian Min was the Guest of Honour at the dinner. Group Executive Chairman, Tan Sri William Cheng who is MSA President, in his speech said that MSA members have a total steelmaking capacity of more than 9.6 million tonnes, which represents 81% of the upstream steel industry in Malaysia, and have invested about RM14.5 billion in the local steel industry to date.

Also present at the dinner were Group Executive Director, Tan Sri Albert Cheng, MSA Exco Member; Amsteel's Senior General Manager - Marketing, Mr William Wong, MSA Honorary Secretary; other MSA Exco Members, senior officials from government agencies and associations, players from the steel industry and members of the mass media.

At the dinner, Tan Sri William Cheng presented a mock cheque of RM250,000 on behalf of MSA to Malaysia Steel Institute, received by its Chairman, Datuk Talagavathi a/p Karapayah who is the Deputy Secretary General (Industry) in the Ministry of International Trade and Industry (MITI).

Earlier, MSA and Steel Wire Association of Malaysia (SWAM) signed a memorandum of understanding to collaborate, cooperate and to pool their resources to further the interests of their members and the local steel industry. Tan Sri William Cheng signed on behalf of MSA whilst SWAM was represented by its President, Mr Ernest Koay Chin Oon.

MAJLIS MAKAN MALAM MALAYSIA STEEL ASSOCIATION

Lebih 900 orang, yang terdiri daripada ahli Malaysia Steel Association (MSA), pelanggan dan pembekal serta tetamu lain menghadiri majlis makan malam MSA bertemakan "Steel - The Foundation of the Nation" di One World Hotel pada 27 September 2019.

Timbalan Menteri Perdagangan Antarabangsa dan Industri, YB Dr Ong Kian Min adalah Tetamu Kehormat majlis ini. Pengerusi Eksekutif Kumpulan, Tan Sri William Cheng yang merupakan Presiden MSA, dalam ucapannya berkata, kapasiti pembuatan keluli kesemua ahli-ahli MSA adalah lebih daripada 9.6 juta tan, mewakili 81% industri keluli hulu di Malaysia di mana kesemua ahli MSA telah melabur kira-kira RM14.5 bilion dalam industri keluli tempatan hingga kini.

Turut hadir di majlis ini ialah Pengarah Eksekutif Kumpulan, Tan Sri Albert Cheng, Ahli Exco MSA; Pengurus Besar Kanan Amsteel - Pemasaran, Encik William Wong, Setiausaha Kehormat MSA; Ahli Exco MSA lain, pegawai kanan dari agensi kerajaan dan persatuan, para peneraju industri keluli dan wakil media.

Di majlis itu, Tan Sri William Cheng menyampaikan cek bernilai RM250,000 bagi pihak MSA kepada Malaysia Steel Institute, diterima oleh Pengerusinya, Datuk Talagavathi a/p Karapayah yang merupakan Timbalan Ketua Setiausaha (Industri) di Kementerian Perdagangan Antarabangsa dan Industri (MITI).

Terdahulu, MSA dan Steel Wire Association of Malaysia (SWAM) menandatangani memorandum persefahaman untuk menjalin kerjasama dan menggabungkan sumber-sumber kedua mereka bagi memajukan kepentingan ahli dan industri keluli tempatan. Tan Sri William Cheng menandatangani bagi pihak MSA manakala SWAM diwakili oleh Presidennya, Encik Ernest Koay Chin Oon.

马来西亚钢铁协会晚宴

2019年9月27日, 超过900多人出席了在万达酒店举办的马来西亚钢铁协会晚宴, 当晚晚宴是以“钢铁——国家的基础”为主题。出席者包括马来西亚钢铁协会会员、其客户和供应商以及其他嘉宾。

国际贸易及工业部副部长王建民博士是当晚晚宴的贵宾。集团执行董事长兼马来西亚钢铁协会会长丹斯里鍾廷森在致词时说, 马来西亚钢铁协会会员的制钢量超过960万吨, 占马来西亚上游产量的81%; 迄今, 已在本地钢铁业投资了145亿令吉。

晚宴嘉宾包括集团执行董事兼马来西亚钢铁协会执行委员丹斯里鍾荣锦、合营制钢市场部高级总经理兼马来西亚钢铁协会荣誉秘书黄霸如、马来西亚钢铁协会执行委员、政府机构和协会的高级官员、钢铁业者以及媒体代表。

在晚宴上, 丹斯里鍾廷森代表马来西亚钢铁协会移交一张25万令吉的模拟支票给马来西亚钢铁机构(Malaysia Steel Institute), 由其主席兼国际贸易及工业部副秘书长(工业)拿督Talagavathi a/p Karapayah领取。

较早前, 马来西亚钢铁协会与马来西亚钢丝协会签署了解备忘录, 共同组合资源, 为促进双方会员和本地钢铁行业的利益。丹斯里鍾廷森代表马来西亚钢铁协会签署了解备忘录, 而马来西亚钢丝协会则由其会长郭振恩代表签署。

TAN SRI WILLIAM CHENG OFFICIATES "PEACEFUL SERIES" ART EXHIBITION

Group Executive Chairman, Tan Sri William Cheng officiated the art exhibition by our colleague, Mr Ng Ho Peng entitled 'Peaceful Series' at Pinkguy Gallery in Bangsar on 28 September 2019.

A total 27 art pieces comprising 24 pieces of acrylic painting and 3 pieces of Chinese ink and water color painting were exhibited by Mr Ng who is PA to Tan Sri William. Tan Sri William and VIP guests unveiled the art pieces one by one and toured the exhibition.

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EDITOR'S MESSAGE

Succeeding as a business in today's business world is no small feat as companies need to overcome significant challenges such as having a viable business model, strong and capable team, and generating enough revenue to be sustainable. Businesses also need to come together to have a stronger voice on issues affecting their business or industry. Malaysia Steel Association (MSA) which was formed with the objective of upholding the interests of upstream steel companies, consolidating their strengths and providing a platform for the exchange of knowledge to achieve mutual goodwill, cooperation and unity for the benefit of all members in the Malaysian steel industry, feted its guests to a dinner recently. Representatives from the member companies worked together to make the event a success.

Our operating companies and Head Office have been organizing many activities ranging from talks and seminars to training as well as sports and staff gatherings. All these help to provide an encouraging and conducive workplace with emphasis on skills learning and improvement programmes for our staff to upgrade themselves, whilst the sports and social activities serve to bring everyone together in a relaxed atmosphere and allow us to know each other better, as well as maintain a healthy balance between work and play.

As we approach the end of the year, it is timely to review past events as well as resolve any outstanding issues and unfinished business with a view to doing better. This will help prepare us for the challenges in the new year. To quote Martin Luther King, "If you can't fly then run, if you can't run then walk, if you can't walk then crawl, but whatever you do you have to keep moving forward".

UTUSAN PENGARANG

Untuk sesebuah perniagaan berjaya di dalam dunia perniagaan hari ini bukanlah perkara mudah kerana syarikat-syarikat mesti mengatasi cabaran-cabaran utama seperti memiliki model perniagaan yang berdaya maju, pasukan yang kuat dan berwibawa, dan menjana pendapatan yang mencukupi untuk kelestarian perniagaan. Syarikat-syarikat juga perlu bekerjasama demi membentuk gabungan suara yang lebih kuat berkenaan isu-isu yang berkaitan perniagaan atau industri mereka. Malaysia Steel Association (MSA) yang ditubuhkan dengan matlamat untuk mendukung kepentingan syarikat-syarikat pengeluar keluli hulu, menggabungkan kekuatan mereka dan menyediakan satu platform untuk bertukar pengetahuan bagi mencapai kebaikan, kerjasama dan perpaduan bersama dalam industri keluli Malaysia demi manfaat para ahli telah mengajurkan majlis makan malam baru-baru ini. Wakil-wakil dari syarikat-syarikat ahli bekerjasama untuk memastikan kejayaan majlis tersebut.

Syarikat-syarikat operasi dan Ibu Pejabat kita telah menganjurkan pelbagai aktiviti dari ceramah dan seminar ke latihan serta aktiviti sukan dan perjumpaan kakitangan. Kesemua aktiviti ini membantu menyediakan tempat kerja yang bermotivasi dan kondusif dengan penekanan kepada program pembelajaran dan peningkatan kemahiran supaya warga kerja kita dapat memantapkan kemahiran mereka, manakala aktiviti sukan dan sosial dapat menyatukan warga kerja dalam suasana santai dan membolehkan mereka mengenali antara satu sama lain dengan lebih rapat lagi serta mengekalkan keseimbangan yang sihat antara bekerja dan beriadah.

Kita kini semakin menuju ke penghujung tahun, dan tibalah masanya untuk kita meninjau semula perkara-perkara lalu serta melunaskan sebarang isu yang masih tertunggak dan urusan yang belum diselesaikan supaya kita menjadi bertambah baik. Ini akan membantu mempersiapkan kita untuk menghadapi cabaran di tahun baru. Memetik kata-kata Martin Luther King, "Jika anda tidak boleh terbang maka berlari, jika anda tidak boleh berlari maka berjalanlah, jika anda tidak boleh berjalan maka merangkaklah, kerana apapun yang anda lakukan, anda harus terus maju".

LPF CELEBRATES NKF'S 50TH ANNIVERSARY

National Kidney Foundation (NKF) celebrated its 50th Anniversary and invited donors including Lion-Parkson Foundation (LPF) to its dinner themed "Celebration of A Golden Journey" at Royal Lake Club on 18 October 2019.

Senior General Manager, Mr Peter Lee represented LPF at the dinner. Over the years, Lion Group Medical Assistance Fund, which is now merged with LPF, has donated 13 dialysis machines totaling RM488,400 to NKF.



► Welcome speech by NKF Chairman, Dato' Dr Zaki Morad Mohd Zaher.
 ► Ucapan aluan oleh Pengerusi NKF, Dato' Dr Zaki Morad Mohd Zaher.

LUNCH & LEARN : EMOTIONAL INTELLIGENCE

Group HR organised a Lunch & Learn session on Emotional Intelligence (EI) for employees of operating companies based at Lion Office Tower on 4 September 2019.

The session by People Psyence & Eunoia Managing Director, Ms Evelyn Chua, defined EI as the ability to identify and manage our own emotions and emotions of others, which in turn will enable us to stay grounded and focused in even the most challenging situation.

EI can be cultivated through the following attributes:

- ◆ **Self-Awareness** - All about you
 - What you're doing
 - How you feel about it
 - What you don't know about yourself
- ◆ **Self-Regulation** - Channelling your emotions well
 - Recognising what you're feeling
 - Deciding whether or not that's an appropriate emotion for that situation
 - Act accordingly
- ◆ **Motivation** - Learn to motivate yourself
 - The Do Something Principle states that taking action is not just the effect of motivation, but the cause of it
- ◆ **Empathy** - Recognise emotions in others to create healthier relationship
 - Connect + Listen + Empathise
- ◆ **Social Skills** - Be part of the world out there
 - Able to pick up on jokes, sarcasm, maintaining friendships and relationships, and finding common ground with others
 - People with good social skills are also good at managing change and resolving conflicts diplomatically

Key takeaways from the session

- Research has shown that people with higher levels of EI enjoy more satisfying and successful careers and relationships.
- Working on your EI could be the most important aspect of your personal development.
- If you think about ways to enhance your EI, you are likely to become more charismatic, interesting and attractive to others, and you will also give your self-esteem a boost.



► (Top photo) Speaker, Ms Evelyn Chua interacting with the staff and (bottom photo) with the winners of the online quiz, who received a promo package each.
 ► (Gambar atas) Penceramah, Cik Evelyn Chua berinteraksi dengan para peserta dan (gambar bawah) bersama pemenang pakej promosi sempena kuiz secara atas talian.

CHARITY ART EXHIBITION BY LPF CHAIRMAN IN KOREA

Lion-Parkson Foundation (LPF) Chairman, Puan Sri Chelsia Cheng staged a charity art exhibition entitled "The Passage to Han Culture" in Daegu, South Korea on 26 October 2019.

Puan Sri Chelsia donated 41 pieces of her calligraphy and Chinese brush paintings to the exhibition jointly organized by LPF and South Korea's With Heart Foundation (WHF) founded by Mr Kim Yong Beom, to raise funds for the needy elderly folks in Korea and for LPF. At the event, Puan Sri Chelsia also launched the Korean version of her book, "My Cause • My Music" which is a compilation of her articles that had been published in Nanyang Siang Pau in Malaysia and Joongang Sunday newspaper in Korea.

On 28 October 2019, Puan Sri Chelsia gave a talk to the students of Yeungnam University where she shared her journey from the entertainment industry to the world of art and her involvement in charity work. President of Yeungnam University, Dr Sur Gil-Soo presented Puan Sri Chelsia with the Certificate of Culture Ambassador in appreciation of her efforts in promoting art and culture.

At the tea ceremony organised by With Heart Foundation at Susung Hotel Convention Center on 29 October 2019, 80 art pieces by Puan Sri Chelsia were displayed. Puan Sri Chelsia also demonstrated her calligraphy skills, with the pieces presented to the 5 winners who had earlier submitted stories about Puan Sri Chelsia to the organiser.



► Book signing for "My Cause • My Music" by Puan Sri Chelsia.
 ► Sesi menandatangani buku "My Cause • My Music" oleh Puan Sri Chelsia.



► Puan Sri Chelsia and Mr Tony Oh viewing her art display at the tea ceremony.
 ► Puan Sri Chelsia dan Encik Tony Oh melihat hasil lukisan yang dipamerkan di "majlis minum teh".



► Puan Sri Chelsia Cheng (centre) with (from right) Parkson Branding GM, Mr Tony Oh; Parkson Holdings Berhad Executive Director, Ms Natalie Cheng; E-World CEO, Mr Yoo Byung Cheon; Mr Kim Yong Beom and his wife, Ms Park Geun Young (far left) and WHF Director Ms Lee Sang Deok officiating the exhibition.
 ► Puan Sri Chelsia Cheng (tengah) bersama (dari kanan) Pengurus Besar Parkson Branding, Encik Tony Oh; Pengarah Eksekutif Parkson Holdings Berhad, Cik Natalie Cheng; CEO E-World, Encik Yoo Byung Cheon; Encik Kim Yong Beom dan isteri, Puan Park Geun Young (paling kiri) dan Pengarah WHF Cik Lee Sang Deok merasmikan pameran.



► Group photo with students and lecturers of Yeungnam University.
 ► Gambar berkumpul dengan pelajar dan pensyarah Universiti Yeungnam.

HAPPENINGS @ AMSTEEL KLANG TEAM BUILDING RETREAT

38 participants comprising Heads Of Department and Sports Club committee members attended "Building Teams, Moulding Leaders" retreat at Port Dickson on 5 and 6 October 2019. Facilitated by Fish Camp Learning Sdn Bhd, the participants were divided into groups and put through a number of challenging activities to enhance their teamwork competencies in accomplishing the purpose and goals set.



INTER-COMPANY

BADMINTON CHAMPIONSHIP

The inter-company badminton tournament at U One Sport Centre on 20 October 2019 saw 14 teams comprising 9 teams under the Men's category and 5 teams under the Women's category vying for the championship title. The winners were:



BOWLING COMPETITION

54 keglers competed in the inter-company bowling competition at Wangsa Bowl at Setia City Mall in Shah Alam on 8 September 2019. Congratulations to the following winners:



INTER-DEPARTMENT BADMINTON MATCH

14 teams competed in the inter-department badminton match at U One Sport Centre in Klang on 29 September 2019. The winners were:



TEA TALK WITH COO AND SENIOR LEADERS

Amsteel Mills Klang organised a 'Tea Talk With COO and Senior Leaders' entitled 'Discover the Journey Ahead' for its young executives who joined the company less than two years, on 18 October 2019.

COO, Mr Paul Chan; Senior GM, Mr Lee Weng Lan and Senior GM – Marketing, Mr William Wong each gave inspirational and motivational talks to the young executives to chart their career path and develop new skills in preparation for their career development.



► All ears to the motivational talk by Mr Paul Chan (insert), Mr Lee Weng Lan (top right) and Mr William Wong (bottom right).
 ► Tekun mendengar ucapan bermotivasi oleh Encik Paul Chan (gambar kecil), Encik Lee Weng Lan (atas kanan) dan Encik William Wong (bawah kanan).

PARKSON ELITE PAVILION'S 11TH BIRTHDAY BASH

Parkson Elite Pavilion celebrated its 11th birthday with a storewide party on 11 October 2019, featuring loads of awesome promotions and treats in appreciation of its customers' support over the years. Activities such as game booths, performances, gifts redemption, lucky draw, calligraphy and cooking demonstrations, photo booth and coffee/tea sampling were organised exclusively for Parkson Card members.



Parkson Paradigm Mall

Parkson Sunway Velocity Mall

BonusLink CARNIVAL

Parkson Paradigm Mall JB and Parkson Sunway Velocity Mall had their Bonuslink Carnival from 27 to 29 September and 4 to 6 October 2019 respectively. Shoppers collected 5X Bonuslink points when they swiped their Bonuslink Card for purchases made during the three-day carnival, and participated in the exciting activities organised.

PODIUM FINISH AGAIN FOR HI-REV SCK HONDA RACING TEAM

HI-REV SCK Honda Racing rider, Helmi Azman clinched a podium finish with second place in Round 6 of the Malaysia Cub Prix in Teluk Intan despite the heavy downpour before the race. It was a comeback for Helmi after his unfortunate race in the previous round when he started on pole and was leading all the way to the last lap when he crashed out.



HI-REV SIC DREAM CHASER TEAM IS THE CHAMPION

HI-REV SIC Dream Chaser has been crowned the Champion of 2019 Malaysia Championship Series in the S-Production 2 (SP2) class with its drivers having won 5 races and 2 second placings from a total of 9 races in the 2019 season.

In the Malaysia Touring Car (MTC) class, HI-REV SIC Dream Chaser drivers finished the season with an Overall Third in the Championship.

Another Championship powered by HI-REV, Syabas!



TRIP TO LANGKAWI

Posim Sports & Recreational Club organised a 3-day 2-night trip to Langkawi for its members from 19 to 21 October 2019. The 40 members had an enjoyable time touring various interesting sites such as Langkawi Cable Car to the top of Mat Cincang Mountain, island hopping, watching eagle feeding at Pulau Singa, diving at the freshwater lake at Pulau Dayang Bunting and shopping at the duty free outlets for chocolates, utensils and other stuff.



EVENTS @ SECOM

TRAINING ON CPR & AED

SECOM organised a training on the application of Cardiopulmonary Resuscitation (CPR) Automatic External Defibrillator (AED) for the Operational staff on 20 September 2019.

CPR is the act of repeatedly compressing a person's chest in order to keep his blood pumping which serves like a manual heartbeat, keeping vital organs alive even after the heart has stopped beating whilst AED is the machine that can restart the heart.

The training was to educate the employees on the importance of CPR, how to recognise a person in need of it and how to operate AED. The combination of both AED and CPR is important to ensure the survivability of the patient during an emergency that can happen anytime and anywhere.



ASTRO ROADSHOW BRIEFING

Astro had its Roadshow on 22 October 2019 to introduce its services to SECOM management and employees, which included its programme packages and advertising opportunities.



WAKUWAKU JOB FAIR

Human Resources Division participated in the WakuWaku Job Fair at Taylor University Lakeside Campus on 15 September 2019. The first ever fair held in Malaysia provided an avenue for recruiters, comprising Japanese, local companies and job seekers to interact face-to-face.



MID-AUTUMN FESTIVAL

On 6 September 2019, SECOM employees celebrated the Mid-Autumn Festival with various departments sharing stories about the origin and tales behind this festival. Everyone enjoyed the feast of mooncakes and other dishes prepared by the organising committee.



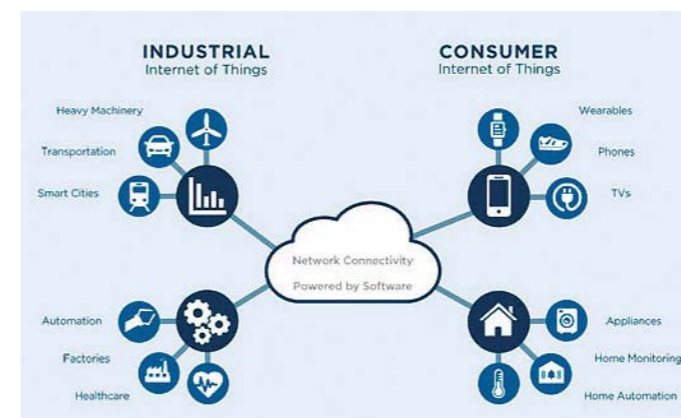
WHAT IS INTERNET OF THINGS (IoT)?

The Internet of Things (IoT) is an eco-system combining inter-related computing devices, mechanical and digital machines, objects or humans that are provided with unique identifiers (UIDs) and the ability to transmit data over a network without requiring human-to-human or human-to-device interaction.

How IoT Works?

IoT is an eco-system that consists of smart devices that use embedded processors through a web-enabled application. These processes will collect, send and act on the data they acquire from their environment through their sensors or communication and share the data to an IoT gateway or other smart devices where data is either sent to the cloud to be analyzed or analyzed locally.

Eventually these devices communicate with other related smart devices and act on the information they get from one another. The smart device does most of the work without human intervention, although humans are able to interact or take control of the devices.



The difference between the Industrial IoT and Consumer IoT as depicted by Vector Software – source courtesy of Vector Software

The importance of IoT

IoT involves every industry, including healthcare, finance, retail and manufacturing. It is essential to all businesses as it provides businesses with real-time look into how their companies' systems really work, delivering all insights of everything from overall performance till operations process. It enables companies to automate processes and reduce labour costs, cut down on wastage and improve service delivery, reduce expensive cost to manufacture and deliver goods as well as offers transparency into customer transactions. It also helps people in their life, enabling them to work smarter, and offers smart devices to automate homes. Smart cities help citizens reduce wastage and energy consumption with connected sensors. IoT is one of the most important technologies of everyday life and will continue to help more businesses to realize the potential of connected devices to keep them competitive.

Pros and Cons of IoT

| Pros | |
|-------------------------------|---|
| Accessibility | <ul style="list-style-type: none"> Accessing information is faster & simpler. Real-time controlling a device from far away without distance constraint. Monitoring home through mobile phones, with the ability to control it. |
| Communication | <ul style="list-style-type: none"> Communication between connected devices is easier and more transparent. |
| Cost Effectiveness | <ul style="list-style-type: none"> Home appliances use embedded sensors to communicate by notifying you when task / work is done. Maintenance and repair also can be operated by themselves; electricity is utilized in an efficient way. Transferring data packets over a connected network saves time and money. |
| Automation | <ul style="list-style-type: none"> Reduces human intervention and increases efficiency and improves quality of services. |
| Cons | |
| Privacy & Security | <ul style="list-style-type: none"> High risk of leakage of Personal or Confidential data when connected & sent over the network. Sharing information, as confidential information might not be safe & could be hacked by third parties easily. |
| Complexity | <ul style="list-style-type: none"> IoT can have a tremendous effect with diverse network that connects various devices. A single loophole can put down the entire system. |
| Lesser Jobs | <ul style="list-style-type: none"> Human labour at a high reduced rate. The IoT eco-system can easily replace lower level unskilled labours as their work can be automated. |
| Dependability | <ul style="list-style-type: none"> Human lifestyle can be easily accustomed to click-based tasks, making us apathetic to any sort of physical activity, but applying technology in our daily routine. |

Conclusion

IoT is one of the most important technologies of everyday life and will continue to pick up steam as more businesses realize the potential of connected devices to keep them competitive. Just like any other technology, IoT too has its set of advantages and disadvantages. Hence, we need to ensure that we are well-informed to leverage its power while not letting it control us.

By: Leong Peng Yew, IT Department - Lion Property
Source: internet

HIGHLIGHTS OF BUDGET 2020

..... by Group Tax Department

PERSONAL TAX

- Currently, women returning to work after a career break are entitled to income tax exemption for a period of 12 months subject to the application being received by Talent Corporation Malaysia Berhad from 1 January 2018 to 31 December 2019. This incentive is now eligible for applications received from 1 January 2020 to 31 December 2023 in order to encourage women who are on career break to return to work.
- To reduce the financial burden of parents in relation to fees incurred for childcare and early childhood education, tax relief is increased from RM1,000 to RM2,000 for individual taxpayers enrolling their children aged up to 6 years in childcare centres or kindergartens registered with the Department of Social Welfare or the Ministry of Education. This relief can only be claimed by either parent of the child and is effective from year of assessment (YA) 2020.
- To reduce the financial burden of married couples in seeking fertility treatment and address the fallen fertility rate in Malaysia, the existing tax relief of up to RM6,000 for medical expenses incurred for the treatment of serious diseases including expenses up to RM500 for full medical check-up for self, spouse and child is to be expanded to cover the cost of fertility treatment, effective from YA 2020.
- To ensure a more progressive individual tax structure, it is proposed that the income tax for resident individuals with chargeable income of more than RM2,000,000 be increased by 2% to 30%, effective from YA 2020. Similarly, the fixed income tax rate for non-residents shall be increased by 2% from 28% to 30%.
- Presently, where withdrawal from a deferred scheme or a private retirement scheme by a taxpayer made before the age of 55 (other than by reasons of permanent total disablement, serious disease, mental disability, death or permanent departure from Malaysia), is taxed at a rate of 8%. It is proposed that the scope of the taxability of withdrawal to exclude withdrawals made before the age of 55 for healthcare or housing, for which such withdrawal shall be in compliance with the criteria set out in the relevant guidelines of the Securities Commission, effective from 1 January 2020.



serious diseases including expenses up to RM500 for full medical check-up for self, spouse and child is to be expanded to cover the cost of fertility treatment, effective from YA 2020.

CORPORATE TAX

- The limit for chargeable income to be taxed at 17% be increased from RM500,000 to RM600,000. To qualify as an SME (Small and Medium Enterprise), the annual sales must not be more than RM50 million apart from having a paid-up capital (for a company) or capital contribution (for a limited liability partnership) of not more than RM2.5 million to ensure the lower income tax rate benefits only the eligible SME, effective from YA 2020.

- The value of each small value asset be increased from RM1,300 to RM2,000 and the limit of qualifying capital allowance claim by non-SME shall be increased from RM13,000 to RM20,000 for each year of assessment, effective from YA 2020.
- The tax deduction limit on expenses incurred on secretarial and tax filing fees be combined and allowed up to RM15,000 for each YA effective from YA 2020 to encourage good governance and compliance by taxpayers.
- Existing tax deduction given to employers for the PTPN loan repayment made on behalf of their employees is to be extended for a period of 2 years from 1 January 2020 until 31 December 2021 to encourage more employers to make PTPN loan repayments on behalf of their employees.
- The double deduction given on expenses incurred by companies participating in National Dual Training Scheme for Industry4WRD programmes approved by the Ministry of Human Resources (MOHR) be extended for a period of 2 years, for programmes approved by MOHR from 1 January 2020 until 31 December 2021 to aim at increasing the Industry4WRD-ready workforce.
- The scope of charitable or community projects eligible for tax deduction be extended to include environmental preservation and conservation projects including forest, island, beach and national park, maintenance and conservation projects for heritage buildings designated by National Heritage Department under the National Heritage Act 2005, effective from YA 2020.
- The existing double deduction incentive be expanded to include hiring interns pursuing Bachelor's Degree, Diploma, Vocational (DKM Level 4 and 5) and SKM Level 3 students in all academic fields effective from YA 2020 until YA 2021 to increase the employability of local graduates through an early exposure to the working environment.
- Investors of Real Estate Investment Trusts listed on Bursa Malaysia are subject to the 10% withholding tax for foreign institutional investors and non-corporate investors, 24% withholding tax for non-resident corporate investors and the current corporate tax rate for resident corporate investors on profit distributions. It is proposed that the above tax treatment be extended for another 6 years from YA 2020 until YA 2025.
- Presently, where any tax due and payable has not been paid by its due date, the amount unpaid will attract a penalty of 10%. A further 5% penalty will be imposed on any balance remaining unpaid after 60 days. It is proposed that where any tax due and payable has not been paid by its due date, the amount unpaid will be increased by a single rate of 10%. The additional tax increase of 5% will no longer be imposed in order to introduce a single penalty system for taxpayers who have not paid their taxes within the stipulated deadlines, effective from 1 January 2020.



LearningLink.....

Your Link To Learning Ideas & Resources

CeDR Corporate Consulting Sdn Bhd No. 15, Jalan Pekan Baru 30A/KU 01, Bandar Klang, 41050 Klang, Selangor Darul Ehsan. Tel: 03-33447310 Fax: 03-33447315

PREPARING AHEAD FOR SECTION 17A, MACC AMENDMENT ACT 2018 LEGISLATION

The Malaysian Anti-Corruption Commission (MACC) will enforce a new provision in the MACC Act 2009 effective from June 2020 to enable the prosecution of commercial organisations involved in corruption.

Under the new provision (an enhancement of Section 17A, MACC Amendment Act 2018) a commercial organisation could be prosecuted if a person associated with the organisation commits a corrupt act to enable the organisation to acquire or retain a contract or interest. The provision also requires, as a precautionary measure, the commercial organisation to create policies and efforts to prevent corruption in the organisation.

The Update

Any commercial organisation who commits under this section shall on conviction be liable to:

- Ten (10) times of the gratification sum or RM1 million, whichever is higher; or
- Imprisonment term not exceeding 20 years.

By virtue of Section 17A (3) of the Act, where an offence is committed by a commercial organisation, a person who is:

- Director, controller, office or partner; or
- Concerned with in the management of its affairs.

Preparing Ahead For The Legislation

The Guidelines on Adequate Procedures ("GAP") which was issued by the Prime Minister's Department, will take effect from 1 June 2020, pursuant to the Section 17A(5) of MACC Amendment Act 2018. The GAP elaborates on the five components of TRUST below:

Top Level Commitment

The Board of Directors sets the "tone at the top", leadership by example and cultivates a transparent culture towards anti-bribery and anti-corruption. This sets the stage for establishment of Anti-Bribery and Anti-Corruption policies and procedures, including Code of Ethics/ Code of Conduct. Furthermore, the Board of Directors provides assurance to internal and external shareholders that the organisation is operating in compliance with its policies and any applicable regulatory requirement.



Risk Assessment

It is recommended to conduct comprehensive "corruption risk assessment" every 3 years with intermittent assessment when necessary (e.g. change in law or circumstances of the business). The assessment shall cover the following:

- Potential corruption and fraud activities arising from weaknesses in the organisation's governance framework;
- Suspicious financial transactions indicating disguised corrupt payments;
- Presence of business activities in countries/ sectors with high corruption risk;
- Potential corruption and fraud activities arising from weaknesses in the organisation's governance framework;
- Suspicious financial transactions indicating disguised corrupt payments.



Undertake Control Measures

Establish policies and procedures, due diligence process and reporting channel (whistleblowing channel, secure information management system and prohibit retaliation).

Due diligence should be conducted on relevant parties or personnel (such as Board Members, employees, agents, vendors, contractors, suppliers, consultants, senior public officials, etc.). As such, the due diligence process can be embedded into key processes relating to procurement, recruitment and selection, business development and project tendering.



▶ Continue on page 13

Learning Link

#NEWINITIATIVES BY CEDR

Systematic Review, Monitoring and Enforcement

Conduct internal or external audits to assess the performance, efficiency and effectiveness of the anti-bribery and anti-corruption programme. External audits by independent third party of at least once every three (3) years can be considered to obtain assurance that the organisation is operating in compliance with its anti-bribery / anti-corruption policies and procedures.



Training and Communication

Anti-bribery and anti-corruption management (including policies, roles and responsibilities) shall be communicated and adequate training provided to ensure thorough understanding by the employees. Training, seminars and refresher workshops on a periodic basis are effective means to promote anti-bribery and anti-corruption awareness.



Going Forward

With the impending Section 17A coming into force, commercial organisations should seriously look into their internal processes, procedures and conduct training as a form of preparation. As they say, it all starts with leadership and commitment at the top to resolutely shun all forms of corrupt practices, and instill a necessary change of mind-set.

Adapted from: <https://axcelasia.com/index.php/business/business-consultancy/corporate-liability>
<https://www.thestar.com.my/news/nation/2019/05/30/macc-to-use-new-provision-to-prosecute-companies-not-just-individuals>
<http://www.taypartners.com.my/tp/2015/index.php/insidertaps-20181128>

CeDR has organized two sharing sessions on the topic "Corporate Liability Provision, new enhancement of Section 17A, MACC Amendment Act 2018", by the Malaysian Anti Corruption Academy. The inaugural session held at Lion HQ in November, involved key personnel in OCs within the group (GMs, HOC, HOD and accountants). The second session will be held at CeDR for the managerial level in December 2019. Stay tuned for more details.

Lion Group Video Contest : All About Your OC was devised by CeDR as part of our continuous improvement initiatives for our Lion Group Orientation program (MTLC).

This is a method of amping up the overall experience of the MTLC by inserting these videos as part of the program for our new recruits.

These new team members will then be treated to the most updated information about our group of companies, directly from the OCs themselves, packaged in a slick video format.

Here at CeDR, we are always looking to find innovative ways to engage with our sister companies under the Lion Group, and we thank you for the support towards the Contest! Just remember that the winning video will receive a RM500 cash prize!

Look out for more of our initiatives in the coming months!!

Organised by:
CeDR
 136767-V

LION GROUP

VIDEO CONTEST

ALL ABOUT YOUR OC

YOUR BUSINESS, IN YOUR OWN WORDS, IN YOUR STYLE!

Record a video introducing your OC, and submit it to us and your video will be showcased at the MTLC.

Most liked video wins RM500 cash!

REQUIREMENT

- Video length should be between 3-5 minutes.
- Language – English and/or Bahasa Malaysia.
- Recording can be done using a phone or camera, or you may choose to book a recording session at CeDR using professional equipment.

TIPS FROM US

- Create a script/ storyboard to visualize what you wish to share. Some points to think about – introducing your OC, a brief overview of your business, some company highlights, and your culture?
- You may choose to present as a team, different groups, single person – there's no limit to your creativity!
- Use royalty-free music to avoid any litigation issues.

FREEHOLD



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SPACIOUS 2-STOREY TERRACE (22' x 70')



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5 ROOMS / 4 BATHS 2,214 SQ FT - 2,289 SQ FT



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