

- (iii) Reviewed the term of office and performance of the Audit Committee as a whole and each of its members including an assessment of their financial literacy, and assessed and evaluated the effectiveness of the Audit Committee in conducting its activities in accordance with its Terms of Reference, and was satisfied that the Audit Committee and its members had carried out their duties effectively and were financially literate and able to understand matters under the purview of the Audit Committee including financial reporting process.
- (iv) Reviewed the retirement by rotation of Y. M. Datuk Seri Utama Raja Nong Chik bin Dato' Raja Zainal Abidin, and having satisfied that he had discharged his duties and responsibilities effectively at all times, recommended his re-election for Board's consideration, which shall be tabled for approval of the Shareholders at the forthcoming 93rd Annual General Meeting of the Company ("93rd AGM").
- (v) Discussed the vacancies arising from the impending retirement of Ms Yap Soo Har at the conclusion of the 93rd AGM and the appointment of a new independent Director in due course.
- (vi) Reviewed the retention of Y. M. Datuk Seri Utama Raja Nong Chik bin Dato' Raja Zainal Abidin whose tenure of service as an independent Director has exceeded a cumulative period of 9 years, for Board's recommendation to Shareholders for their approval at the 93rd AGM by way of a single-tier voting process based on the attributes necessary in discharging his role and functions as an independent Director.
- (vii) Reviewed the training needs of the Directors and was satisfied that the Directors having attended the relevant training programmes, and having been updated with market developments and relevant requirements through Board discussion meetings with Management and by email communication, and apprised on a continuing basis by the Company Secretaries on new and/or revised regulatory and statutory requirements, had adequately met the training needs of each of the Directors towards enhancing their skills and knowledge in discharging their duties and roles as a Director.
- (viii) Approved and recommended for Board's consideration the Nomination Committee Report incorporating the Nomination Committee's activities for inclusion in the 2023 Annual Report.

## REMUNERATION COMMITTEE

<b>Chairman</b>	:	Y. Bhg. Dato' Nik Rahmat bin Nik Taib <i>(Independent Non-Executive Director)</i>
<b>Members</b>	:	Ms Yap Soo Har <i>(Independent Non-Executive Director)</i>  Ms Cheng Hui Ya, Serena <i>(Non-Independent Non-Executive Director)</i>
<b>Terms of Reference</b>	:	<ul style="list-style-type: none"> <li>• To recommend to the Board, the remuneration of the executive Directors in all its forms, drawing from outside advice as necessary.</li> <li>• To carry out other responsibilities, functions or assignments as may be defined by the Board from time to time.</li> </ul>