

ANALYSIS OF SHAREHOLDINGS

Issued Shares as at 31 March 2024

Total Number of Issued Shares	:	717,909,365*
Class of Shares	:	Ordinary shares
Voting Rights	:	1 vote per ordinary share

Note:

* Inclusive of 37,105,300 shares bought back by the Company and retained as treasury shares as at 31 March 2024.

Distribution of Shareholdings as at 31 March 2024

Size of Shareholdings	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares ^(a)
Less than 100	3,155	17.13	124,325	0.02
100 to 1,000	4,810	26.11	2,703,716	0.40
1,001 to 10,000	6,908	37.50	31,777,480	4.67
10,001 to 100,000	3,030	16.45	102,814,011	15.10
100,001 to less than 5% of issued shares	515	2.79	346,527,479	50.90
5% and above of issued shares	3	0.02	196,857,054	28.91
	<u>18,421</u>	<u>100.00</u>	<u>680,804,065</u>	<u>100.00</u>

Substantial Shareholders as at 31 March 2024

Substantial Shareholders	Direct Interest		Deemed Interest		
	No. of Shares	% of Shares ^(a)	No. of Shares	% of Shares ^(a)	No. of Warrants ^(b)
1. Tan Sri Cheng Heng Jem	222,785,449	32.72	12,709,351	1.87	117,747,398
2. Tan Sri Cheng Yong Kim	11,428,289	1.68	74,472,627	10.94	42,950,457
3. Dynamic Horizon Holdings Limited	74,472,627	10.94	—	—	37,236,313

Notes:

^(a) Based on the total number of issued shares of the Company, excluding 37,105,300 shares bought back by the Company and retained as treasury shares as at 31 March 2024.

^(b) Warrants issued by the Company with a right to subscribe for ordinary shares in the Company on the basis of 1 new ordinary share for every 1 warrant held.

Thirty Largest Registered Shareholders as at 31 March 2024

Registered Shareholders	No. of Shares	% of Shares^(a)
1. Kenanga Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem	90,369,951	13.27
2. Affin Hwang Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Cheng Heng Jem (M09)	63,533,430	9.33
3. RHB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem	42,953,673	6.31
4. Maybank Nominees (Asing) Sdn Bhd MTrustee Berhad for Dynamic Horizon Holdings Limited (419461)	32,600,000	4.79
5. RHB Nominees (Asing) Sdn Bhd Pledged Securities Account for Dynamic Horizon Holdings Limited	29,789,051	4.38
6. Maybank Nominees (Tempatan) Sdn Bhd MTrustee Berhad for Cheng Heng Jem (419450)	25,900,000	3.80
7. Affin Hwang Nominees (Asing) Sdn Bhd Dynamic Horizon Holdings Limited	12,000,000	1.76
8. Cheng Yong Kim	11,640,539	1.71
9. LDH Management Sdn Bhd	9,935,200	1.46
10. Tiong Nam Logistics Holdings Berhad	5,400,000	0.79
11. Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lai Siak Hwee (7001913)	5,112,400	0.75
12. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Mahalingam A/L Sinnatamby (E-SJA/USJ)	5,000,000	0.73
13. CIMB Group Nominees (Asing) Sdn. Bhd. Exempt AN for DBS Bank Ltd (SFS)	4,705,053	0.69
14. UOB Kay Hian Nominees (Asing) Sdn Bhd Exempt AN for UOB Kay Hian Pte Ltd (A/C Clients)	4,613,483	0.68
15. Lion-Parkson Foundation	4,030,694	0.59
16. CGS International Nominees Malaysia (Tempatan) Sdn. Bhd. Pledged Securities Account for Pheh Kar Hoe (Penang-CL)	3,750,000	0.55
17. Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Han Joeh (8085254)	3,566,000	0.52
18. Liang Teh Hai	3,300,000	0.48
19. Affin Hwang Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Tan Kian Aik	3,296,300	0.48
20. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Sin Huan Kwang (E-TWU)	3,219,200	0.47
21. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Tiem Chai (E-BPT)	3,088,600	0.45
22. Liang Chiang Heng	2,760,200	0.41
23. Low Kien Khuan	2,746,100	0.40
24. Maybank Nominees (Asing) Sdn Bhd Pledged Securities Account for San Tuan Sam	2,586,500	0.38
25. Teoh Hooi Bin	2,583,300	0.38
26. HLB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Kok Ewe	2,555,000	0.38
27. Ho Khim Chan	2,280,000	0.33
28. CIMSEC Nominees (Tempatan) Sdn Bhd CIMB for Song Teik Sun (PB)	2,200,000	0.32
29. Apollo Food Holdings Berhad	2,100,000	0.31
30. HLIB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Ng Chiew Eng @ Ng Chiew Ming	1,966,000	0.29

Note:

^(a) Based on the total number of issued shares of the Company, excluding 37,105,300 shares bought back by the Company and retained as treasury shares as at 31 March 2024.

Distribution of Warrant Holdings as at 31 March 2024

Size of Warrant Holdings	No. of Warrant Holders	% of Warrant Holders	No. of Warrants	% of Warrants
Less than 100	4,165	25.94	139,753	0.04
100 to 1,000	5,560	34.63	2,746,057	0.81
1,001 to 10,000	4,827	30.07	17,815,394	5.23
10,001 to 100,000	1,230	7.66	38,833,381	11.41
100,001 to less than 5% of warrants issued	270	1.68	182,437,575	53.59
5% and above of warrants issued	3	0.02	98,428,526	28.92
	<u>16,055</u>	<u>100.00</u>	<u>340,400,686</u>	<u>100.00</u>

Thirty Largest Registered Warrant Holders as at 31 March 2024

Registered Warrant Holders	No. of Warrants	% of Warrants
1. Kenanga Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem	45,184,975	13.27
2. Affin Hwang Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem (M09)	31,766,715	9.33
3. RHB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Cheng Heng Jem	21,476,836	6.31
4. Maybank Nominees (Asing) Sdn Bhd MTrustee Berhad for Dynamic Horizon Holdings Limited (419461)	16,300,000	4.79
5. RHB Nominees (Asing) Sdn Bhd Pledged Securities Account for Dynamic Horizon Holdings Limited	14,894,525	4.38
6. Maybank Nominees (Tempatan) Sdn Bhd MTrustee Berhad for Cheng Heng Jem (419450)	12,950,000	3.80
7. Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lai Siak Hwee (7001913)	10,207,000	3.00
8. Affin Hwang Nominees (Asing) Sdn Bhd Dynamic Horizon Holdings Limited	6,000,000	1.76
9. Cheng Yong Kim	5,820,269	1.71
10. LDH Management Sdn Bhd	4,967,600	1.46
11. Maybank Nominees (Tempatan) Sdn Bhd Hok Seek Yong	3,699,900	1.09
12. Maybank Nominees (Tempatan) Sdn Bhd Lee Gia Cian @ Cally	2,988,900	0.88
13. Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Tan Choon Ping	2,975,300	0.87
14. Tiong Nam Logistics Holdings Berhad	2,700,000	0.79
15. UOB Kay Hian Nominees (Asing) Sdn Bhd Exempt AN for UOB Kay Hian Pte Ltd (A/C Clients)	2,677,400	0.79
16. CIMB Group Nominees (Asing) Sdn. Bhd. Exempt AN for DBS Bank Ltd (SFS)	2,352,526	0.69
17. Ong Chee Kean	2,100,000	0.62
18. Koh Hock Lye	2,045,000	0.60

Thirty Largest Registered Warrant Holders as at 31 March 2024 (continued)

Registered Warrant Holders	No. of Warrants	% of Warrants
19. Lion-Parkson Foundation	2,015,347	0.59
20. Koh Hock Lye	1,982,500	0.58
21. Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Tiem Chai (E-BPT)	1,968,300	0.58
22. Ooi Chin Hock	1,819,100	0.53
23. Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lim Han Joeh (8085254)	1,783,000	0.52
24. Kenanga Nominees (Tempatan) Sdn Bhd Rakuten Trade Sdn Bhd for Loy Keon Hwa	1,766,000	0.52
25. Maybank Nominees (Tempatan) Sdn Bhd Pledged Securities Account for TNTT Realty Sdn Bhd	1,680,100	0.49
26. Liang Teh Hai	1,650,000	0.48
27. Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Ong Yoong Nyock (8039533)	1,444,900	0.42
28. Lee Yoon Huat	1,400,000	0.41
29. Liang Chiang Heng	1,380,100	0.41
30. Low Kien Khuan	1,373,050	0.40

Directors' Interests in Shares in the Company and its Related Corporations as at 31 March 2024

The Directors' interests in shares in the Company and its related corporations as at 31 March 2024 are as follows:

	Direct Interest		← Deemed Interest →		
	No. of Ordinary Shares	% ^(a)	No. of Ordinary Shares	% ^(a)	No. of Warrants ^(b)
The Company					
Datuk Seri Utama Raja Nong Chik bin Dato' Raja Zainal Abidin	100,000	0.01	100,000	0.01	100,000
Tan Sri Cheng Heng Jem	222,785,449	32.72	12,752,369	1.87	117,768,907

	Direct Interest		Deemed Interest	
	No. of Ordinary Shares	%	No. of Ordinary Shares	%

Related Corporations

Tan Sri Cheng Heng Jem

Holdsworth Investment Pte Ltd	—	—	4,500,000	100.00
Inspirasi Elit Sdn Bhd	—	—	212,500	85.00
Lion Group Management Services Sdn Bhd	—	—	5,000,000	100.00
Lion Posim Berhad ("LPB")	400	Negligible ^(c)	170,186,190	74.70 ^(c)
LLB Enterprise Sdn Bhd	—	—	940,000	94.00
Soga Sdn Bhd	—	—	4,542,522	98.50
Steelcorp Sdn Bhd	—	—	99,750	99.75
Zhongsin Biotech Pte Ltd	—	—	1,000,000	100.00

Investments in the People's Republic of China	Deemed Interest	
	USD	% of Holdings

Tianjin Baden Real Estate Development Co Ltd (In voluntary liquidation)	5,000,000	95.00
Tianjin Hua Shi Auto Meter Co Ltd (In voluntary liquidation)	10,878,944	56.40

Notes:

- ^(a) Based on the total number of issued shares of the Company, excluding 37,105,300 shares bought back by the Company and retained as treasury shares as at 31 March 2024.
- ^(b) Warrants issued by the Company with a right to subscribe for ordinary shares in the Company on the basis of 1 new ordinary share for every 1 warrant held.
- ^(c) Based on the total number of issued shares of LPB, excluding 3,745,000 shares bought back by LPB and retained as treasury shares as at 31 March 2024.

Other than as disclosed above, none of the other Directors of the Company had any interest in shares in the Company or its related corporations as at 31 March 2024.