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Lion-Parkson Foundation Awards Scholarships to Undergraduates





- 2024 New Year Message From Group Executive Chairman
- Grand Opening of Nanchang Parkson Liantang Store in China
- Parkson Launches Green Campaign
- Victories by Hi-Rev Lubricant & Motorsports Partners



CORPORATE UPDATES

Lion-Parkson Foundation Awards Scholarships to Undergraduates







Proud moments for the scholars and their parents, with LPF Trustees and Ms Vivien Cheng on extremely right.



1 LION TODAY OCTOBER/DECEMBER 2023



For the 33rd year running, Lion-Parkson Foundation (LPF) awarded scholarships totalling RM400,000 to 10 students for the entire duration of their studies based on their academic performance, extra-curricular activities and leadership qualities.

The awards were presented by LPF Chairman, Puan Sri Chelsia Cheng witnessed by LPF Trustees, Datuk CS Tang and Ms Chow Mun Seong; Parkson Retail Asia Limited Executive Director, Ms Vivien Cheng and the students' families on 20 December 2023. The undergraduates received scholarships worth RM10,000 each per annum.

Puan Sri Chelsia Cheng said in her speech, "We hope that our contribution will help the students to be free of financial constraints and be able to focus on their studies and participate in activities to develop their leadership qualities."

The Foundation has sponsored a total of 513 students through various sponsorship programmes worth RM12.66 million. In addition, the Foundation has also contributed another RM39.26 million towards other causes, making a total contribution of RM51.92 million todate.

Cover photo:- Scholars with Foundation Trustees (seated left to right), Datuk CS Tang, Puan Sri Chelsia Cheng and Ms Chow Mun Seong.

Biasiswa Yayasan Lion-Parkson Untuk Pelajar Universiti

ntuk tahun ke-33 berturut-turut, Yayasan Lion-Parkson (LPF) menganugerahkan biasiswa berjumlah RM400,000 kepada 10 pelajar untuk sepanjang tempoh pengajian mereka berdasarkan pencapaian akademik, aktiviti kokurikulum, dan kualiti kepimpinan mereka.

Anugerah tersebut disampaikan oleh Pengerusi LPF, Puan Sri Chelsia Cheng, disaksikan oleh Pemegang Amanah LPF, Datuk CS Tang dan Puan Chow Mun Seong; Pengarah Eksekutif Parkson Retail Asia Limited, Cik Vivien Cheng; dan ahli keluarga pelajar pada 20 Disember 2023. Mereka menerima biasiswa bernilai RM10,000 setiap tahun.

Puan Sri Chelsia Cheng dalam ucapannya mengatakan, "Kami berharap sumbangan kami akan membantu para pelajar untuk bebas dari tekanan kewangan dan dapat menumpukan perhatian kepada pengajian serta menyertai aktiviti-aktiviti yang dapat membina kualiti kepimpinan mereka."

Yayasan ini telah menaja seramai 513 pelajar melalui pelbagai program penajaan bernilai RM12.66 juta. Selain itu, Yayasan ini juga telah menyumbang RM39.26 juta untuk pelbagai tujuan lain, menjadikan keseluruhan sumbangan berjumlah RM51.92 juta setakat ini.

Gambar muka hadapan:- Penerima biasiswa bersama (duduk kiri ke kanan), Datuk CS Tang, Puan Sri Chelsia Cheng and Cik Chow Mun Seong.

金狮百盛基金会向大学生颁发奖学金

上在续第33年,金狮百盛基金会(基金会)根据申请者的学术表现、课外活动及领导素质,向10名学生颁发总值40万令吉的奖学金, 霍盖其整个学业期间。

颁奖典礼于2023年12月20日举行。奖学金是由基金会主席潘斯里陈秋霞颁发,并由基金会信托人拿督陈怀安和周敏嫦、百盛零售亚洲 有限公司执行董事锺惠韵以及学生的家人见证。奖学金得主每人每年将会获取总额1万令吉的奖学金。

潘斯里陈秋霞表示: "我们希望我们的捐献,可以帮助学生们免受经济束缚,使他们能专心于学业及多参与活动,发展领导素质。"

基金会至今已通过各项赞助计划资助513名学生,共计1266万令吉。此外,基金会也捐献3926万令吉作为其他慈善用途。迄今,总捐献 款项达5192万令吉。

封面照图说:奖学金得主与基金会信托人(前排左起)拿督陈怀安、潘斯里陈秋霞和周敏嫦。

NANCHANG PARKSON LIANTANG STORE

The grand opening of Nanchang Parkson Liantang Store in Jiangxi Province, China, took place on 30 December 2023. Situated strategically at the Yingbin Central Avenue and Hongzhou Avenue East interchange, Parkson Liantang aspires to be a premier one-stop shopping center, bringing quality shopping and leisure experiences right to the community's doorstep.

Spanning a retail area of 30,000 square metres across five levels, Parkson Liantang positions itself as a trendy department store tailored for discerning and fashionable consumers, serving as a hub for leisure, meetings, and social interactions. It boasts a diverse array of popular brands, including more than 40 regional brands making their debut in the area.







CRIME PREVENTION DIALOGUE



msteel Mills Klang hosted a crime prevention dialogue session for factory operators in the Bukit Raja area at its Multipurpose Hall Aon 15 November 2023.

North Klang Deputy District Police Chief, Supt Mohd Khari bin Shafie facilitated the dialogue, addressing the concerns and challenges faced by factory operators in North Klang, with the goal to enhance crime prevention efforts and reduce crime statistics in the area.

Among the key focuses was ensuring safety and instilling a sense of security amongst factory operators by introducing the "Volunteer Smartphone Patrol" (VSP) application and promoting the North Klang District Police Facebook page to them.



PERKESO HSP 3.0

15 and 20 December 2023, Amsteel Mills Klang initiated PERKESO Health Screening Program (HSP), providing eligible employees with free health screenings for the early detection of Non-Communicable Diseases (NCDs) namely diabetes, high blood pressure, stroke, cancer and heart disease. The program enables workers to identify their health risks and take proactive steps towards improving their well-being.

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2024 Budget Highlights

· Data Privacy and Security

Malaysian Federation for The Deaf

· HR Award for Penny Chong, CeDR

Bribery Precaution Refresher Workshop

· The Best Leadership Movies for Inspiration

A Bakehouse That Extends a Warm Feeling

RETAIL & TRADING DIVISION

Skip the Lines. Shop Online!

Lion Group Wins The 8th Asean Entrepreneur

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2024 NEW YEAR MESSAGE FROM GROUP EXECUTIVE CHAIRMAN

Our other businesses namely SECOM which offers electronic 023 was a year of reconciliation and consolidation after the uncertainties in all aspects: health and medical, and physical security services, POSIM which supplies economic, social and political over the last few years. building materials and automotive and industrial lubricants This had helped to restore stability and confidence in our under the HI-REV and T-Trax brands, and LIKOM in Melaka which provides mechanical and electronic manufacturing country and the economy. services, are stable and carrying on with their operations.

However, the disruptions to the global economy and supply chain caused by the pandemic continued to affect our local Bank Negara reported that the local economy is projected economy with shortages, inflationary pressures, high cost to expand close to the lower end of the 4.0% to 5.0% of living and rising cost of doing business. The Middle East range in 2023 with growth supported by domestic demand crisis and continuing geopolitical tensions between Russia amid improving employment and income as well as and Ukraine added to the disruptions including gas supply implementation of multi-year projects. Tourist arrivals are and raised energy costs. expected to continue rising which augurs well for tourismrelated activities including the retail sector.

Our businesses in the various sectors are coping with the many challenges resulting from changes in the industries' Global developments and financial market sentiments landscape. We continue to operate although scaling back with the continued monetary policy tightening in advanced on our steel operations to ensure consistent supply to our economies and the weaker than expected rebound in customers and retain market presence. With the freeze China's economy have however, affected domestic financial on issuance of manufacturing licence by the Ministry of conditions and the ringgit's depreciation. Investment, Trade & Industry under its 2 years moratorium, our Steel Division will capitalize on this timeout to review our Our economy is expected to grow between 4 and 4.5% in operations in terms of future plans and strategies. 2024, supported by resilient private consumption, a stronger

labour market and global trade diversion according to Our Mining Division had started to export its tin ore and MARC Ratings. The Services sector has consistently been silica sand earlier and maintained its sand exports in 2023 the top commodity in Malaysia's economy, generating over 50% of the country's total GDP the last few years. Services while striving to export more tin ore in 2024. sub-sectors include transportation and storage, food and beverage, and accommodation, as well as wholesale and retail trade. This is followed by Manufacturing, Mining & Quarrying, Agriculture and Construction with their contribution to GDP.

Our Property Division managed to sell some industrial lots in its Banting Industrial City (BIC) in Selangor to foreign and local investors to set up their manufacturing facilities here. This will help to attract investment which will boost economic growth and create job opportunities for the local people. In

the residential segment, the division had launches to meet The 2024 budget of RM393.8 billion with the theme of the demand for housing especially in the Klang Valley. 'Economic Reforms, Empowering the People' is the largest in the nation's history with RM303.8 billion for operating Parkson ceased its operations in Vietnam in 2023 to cut expenditure and RM90 billion for development expenditure. It has 3 key thrusts, namely delivering reforms to enhance its losses due to the tough business environment during governance and public delivery system, transforming the the Covid-19 years, and to focus on its Malaysia and China operations where it has 36 and 42 stores respectively, economy and businesses, and elevating the well-being of with the latter including supermarkets too. The Group is the raykat. The budget introduces structural and tax reforms optimistic about the overall market prospects in Malavsia such as the introduction of a capital gains tax and the and China with the improving consumer sentiments and increase in service tax as well as tax incentives which will arrival of foreign tourists, especially with the conditional impact businesses and individuals. visa-free travel policy between the 2 countries.

I wish to express my sincere thanks to all staff for your We opened the first Parkson shopping mall in Yichun City in continuing hard work and dedication throughout the past Jiangxi, China in January 2023 and focus on engagement few years and call upon everyone to be prepared to meet with shoppers by working with key partners like brand the greater challenges ahead. owners, banks and other merchants. The Group will continue to enhance its operating efficiencies and cost improvement My appreciation goes to all our customers, business strategies, and identify new sites with potential for opening partners and associates, financiers, shareholders, directors of new outlets. and the government authorities for their continuing support and cooperation.

Parkson Credit which provides credit financial services such as purchasing products via instalment payments, I wish everyone well in the new year and take this opportunity obtained its digital money lending license from the Ministry to extend festive greetings to those celebrating the Lunar New Year. of Local Government Development, marking a digitalization milestone for the company and paving the way for a more Tan Sri William Cheng accessible and efficient lending landscape.

PERUTUSAN TAHUN BARU 2024 DARIPADA PENGERUSI EKSEKUTIF KUMPULAN

1023 adalah tahun penyesuaian dan pengukuhan setelah ketidaktentuan dalam semua aspek: kesihatan dan perubatan, 🖌 ekonomi, sosial dan politik sejak beberapa tahun lalu. Ini membantu memulihkan kestabilan dan keyakinan terhadap negara dan ekonomi kita.

Bagaimanapun, gangguan ekonomi global dan rantaian bekalan akibat pandemik terus menjejaskan ekonomi tempatan dengan kekurangan barangan, tekanan inflasi, kos sara hidup yang tinggi dan peningkatan kos menjalankan perniagaan. Krisis Timur Tengah dan ketegangan geopolitik yang berterusan antara Rusia dan Ukraine menjejaskan lagi keadaan termasuk bekalan gas dan peningkatan kos tenaga.

Perniagaan kita dalam pelbagai sektor berdepan dengan cabaran akibat landskap industri yang berubah. Kita meneruskan operasi walaupun mengecilkan skala operasi keluli bagi memastikan bekalan yang konsisten kepada pelanggan dan mengekalkan kehadiran pasaran. Dengan pembekuan kelulusan lesen pengilang oleh Kementerian Pelaburan, Perdagangan & Industri berikutan pelaksanaan moratorium 2 tahun, Bahagian Keluli kita akan memanfaatkan tempoh ini untuk mengkaji operasi kita terutamanya perancangan dan strategi masa hadapan.

Bahagian Perlombongan telah memulakan eksport bijih timah dan pasir silika dan mengekalkan eksport pasirnya pada tahun 2023 sambil berusaha untuk mengeksport lebih banyak bijih timah pada tahun 2024.

Bahagian Hartanah kita berjaya menjual beberapa lot perindustrian di Bandar Perindustrian Banting (BIC) di Selangor kepada pelabur asing dan tempatan untuk membina kemudahan pembuatan mereka di sini. Ini akan membantu menarik pelaburan yang akan meningkatkan pertumbuhan ekonomi dan mewujudkan peluang pekerjaan kepada penduduk tempatan. Bagi segmen kediaman pula, bahagian itu membuat beberapa pelancaran untuk memenuhi permintaan perumahan terutamanya di Lembah Klang.

Parkson menamatkan operasi di Vietnam pada 2023 bagi mengurangkan kerugian akibat persekitaran perniagaan yang sukar berikutan Covid-19, dan menumpukan kepada operasi di Malaysia dan China. Di Malaysia Parkson mempunyai 36 stor manakala di China, 42 stor dan beberapa pasar raya. Kumpulan optimis akan prospek pasaran secara keseluruhan di Malaysia dan China dengan sentimen pengguna yang semakin baik dan ketibaan pelancong asing, terutamanya berikutan dasar perjalanan tanpa visa bersyarat antara kedua-dua negara ini.

Kita membuka pusat beli-belah Parkson pertama di Yichun City di Jiangxi, China pada Januari 2023 dan menumpukan kepada penglibatan dengan pembeli menerusi kerjasama dengan rakan kongsi utama seperti pemilik jenama, bank dan pedagang lain. Kumpulan akan terus meningkatkan kecekapan operasi dan strategi penambahbaikan kos, dan mengenal pasti tapak baharu yang berpotensi untuk membuka cawangan baharu.

Parkson Credit yang menyediakan perkhidmatan kewangan kredit seperti pembelian produk secara ansuran, memperolehi lesen pinjaman wang digital daripada Kementerian Pembangunan Kerajaan Tempatan, menandakan kejayaan pendigitalan bagi syarikat itu dan membuka ruang bagi landskap pinjaman yang lebih mudah diakses dan cekap.

Perniagaan kita yang lain iaitu SECOM yang menawarkan perkhidmatan keselamatan elektronik dan fizikal, POSIM yang membekalkan bahan binaan serta pelincir automotif dan industri jenama HI-REV dan T-Trax, serta LIKOM di Melaka yang menyediakan perkhidmatan pembuatan mekanikal dan elektronik, adalah stabil dan meneruskan operasi mereka.

Bank Negara melaporkan bahawa ekonomi tempatan diunjurkan berkembang hampir ke julat yang lebih rendah antara 4.0% hingga 5.0% pada 2023 dengan pertumbuhan disokong oleh permintaan domestik di tengah-tengah peningkatan pekerjaan dan pendapatan serta pelaksanaan projek berbilang tahun. Ketibaan pelancong yang dijangka terus meningkat merupakan petanda baik untuk aktiviti berkaitan pelancongan termasuk sektor peruncitan.

Perkembangan global dan sentimen pasaran kewangan dengan dasar monetari yang diperketatkan secara berterusan di kalangan ekonomi maju dan pemulihan ekonomi China yang lebih lemah daripada jangkaan telah menjejaskan keadaan kewangan domestik dan kejatuhan nilai ringgit.

Ekonomi kita dijangka berkembang antara 4 dan 4.5% pada 2024, disokong oleh penggunaan swasta yang berdaya tahan, pasaran buruh yang lebih kukuh dan lencongan perdagangan global menurut MARC Ratings. Sektor Perkhidmatan secara konsisten menjadi komoditi utama dalam ekonomi Malaysia, menjana lebih 50% daripada jumlah KDNK negara beberapa tahun kebelakangan ini. Subsektor perkhidmatan termasuk pengangkutan dan penyimpanan, makanan dan minuman, dan penginapan, serta perdagangan borong dan runcit. Ini diikuti oleh Pembuatan, Perlombongan & Kuari, Pertanian dan Pembinaan dengan sumbangan mereka kepada KDNK.

Bajet 2024 sebanyak RM393.8 bilion dengan tema 'Pembaharuan Ekonomi, Memperkasa Rakyat' adalah yang terbesar dalam sejarah negara dengan RM303.8 bilion untuk perbelanjaan mengurus dan RM90 bilion untuk perbelanjaan pembangunan. Ia mempunyai 3 teras utama, iaitu menyampaikan pembaharuan untuk meningkatkan tadbir urus dan sistem penyampaian awam, mengubah ekonomi dan perniagaan, dan meningkatkan kesejahteraan raykat. Bajet ini memperkenalkan struktur dan cukai baru seperti pengenalan cukai keuntungan modal dan kenaikan cukai perkhidmatan serta insentif cukai yang akan memberi kesan kepada perniagaan dan individu.

Saya mengucapkan ribuan terima kasih kepada semua warga kerja atas kerja keras dan dedikasi anda yang berterusan sepanjang beberapa tahun ini dan mengingatkan semua untuk bersedia menghadapi cabaran mendatang yang lebih besar.

Saya juga menzahirkan penghargaan kepada semua pelanggan, rakan dan sekutu perniagaan, pembiaya, pemegang saham, pengarah dan pihak berkuasa kerajaan atas sokongan dan kerjasama mereka yang berterusan.

Saya mengucapkan selamat tahun baru kepada semua dan mengambil kesempatan ini untuk mengucapkan "Selamat Tahun Baru Lunar" kepada mereka yang menyambutnya.

Tan Sri William Cheng

PARKSON MIANYANG 26TH ANNIVERSARY CELEBRATIONS

Parkson China organised a myriad of events to commemorate its 26th anniversary and presence in Mianyang. Themed "Charging into the Fourth Quarter, Determined to Achieve Annual Success", among the events were:



organised and signed their pledge to work as a team to achieve the targets.





▲ Her Era·Her Role Model

Having established itself in Mianyang for 26 years, Mianyang Parkson Fulin primarily caters to urban elites aged 35 to 55. To better serve this customer base, Parkson initiated a creative approach by inviting several prominent figures from Mianyang's business community who have demonstrated great influence, outstanding talent, and expertise in their respective fields as models for the anniversary fashion show. Their presence on the runway exuded confidence and elegance, perfectly embodying Parkson's philosophy of enhancing the quality of life through the Parkson experience.

▲ Business Associations Conference On 26 October 2023, Parkson China collaborated with 15 business associations, including Mianyang Retailers Association to organise the Mianyang Business Associations Energy Gathering Conference at Fulin Parkson Plaza. The launching ceremony featured a fashion show, music and dance performances.

President of Mianyang Fucheng District Retailers Association and General Manager of Parkson Group Sichuan District, Mr Wu Lei in his speech said "This event has brought together more than 200 people, including presidents and secretaries-general from 15 business associations, vendors in Mianvang, VIP quests and representatives from various industries. We shall empower, promote, and support each other, all as one to be committed to charging into the fourth guarter and achieving annual success".

PARKSON LAUNCHES GREEN CAMPAIGN

arkson launched its Green Campaign themed Think Green, Act Green Campaign at Parkson Pavilion Bukit Jalil's Skylight Atrium, running from 28 September to 31 October 2023. The campaign aimed to promote eco-friendly practices within its Fashion, Beauty and Home & Living departments, whilst raising awareness amongst shoppers on the importance of the 3R (Reduce, Reuse & Recycle).



As part of its commitment to environmental sustainability, Parkson has taken a significant step by discontinuing all single-use plastic bags. In line with the Think Green, Act Green initiative, customers are encouraged to bring their own reusable shopping bags. For those in need of bags, small and large paper bags made from biodegradable materials are available at a nominal charge of RM0.50 and RM0.70 respectively.

Parkson Pavilion Bukit Jalil also joined forces with CRC (Community Recycle for Charity) to encourage shoppers to contribute to the green cause by donating unused clothes, clothing accessories, paper items such as books and magazines, children's toys and batteries. These items can be deposited in the designated Recycle Box within the store. Parkson also set up a Reusable Bag Community Station, allowing shoppers to drop off spare reusable bags for others to use, initiating a community-wide eco-journey.



In collaboration with City University, Parkson showcased 12 exclusive fashion pieces crafted by students using recycled materials which were displayed at Parkson Pavilion Bukit Jalil's Skylight Atrium. The students had the opportunity to meet with local designer sisters, Yen and Shirley from MagLifestyle, who shared their insights and experiences as renowned fashion brands in Malaysia. Parkson also hosted sustainability goal-sharing sessions with its vendors on specific dates, promoting a collective commitment to environmentally conscious practices.

RETAIL & TRADING DIVISION

CHRISTMAS PARTY @ PARKSON ELITE PAVILION KL



he Christmas Party hosted by Parkson Elite Pavilion KL on 1 December 2023 treated guests to exciting promotions, complimentary giveaways, enticing lucky draws, a diverse array of activities, and captivating live performances. The highlight of the evening was a product demonstration by Celebrity Model, Amber Chia.

TABLE TENNIS TOURNAMENT

n its effort to promote a healthy lifestyle and foster positive relationships among its staff, Parkson Recharge Room Committee organised its first Table Tennis Tournament in a league format.

The tournament spanned from September to November 2023, with the final round taking place on 24 November 2023. Featuring three categories, Men's Singles, Women's Singles, and Men's Doubles, participants not only showcased their skills but also enjoyed the game.







Happenings in 2 0 2 3 January



Starting 4 January, Parkson has set every Wednesday as its "Save The Planet Day" with Headoffice staff adhering to "Earth Tone Colour" dress code and "No Single Use Plastic" in the office.



Parkson China opened its first Parkson Shopping Mall in Yichun city, Jiangxi Province on 15 January.





Hogan Bakery management and staff visited Angel's Children's Home in Taman Overseas Union on 21 February.

A Fire Drill was held at Lion Office Tower on 17 February.



CeDR Corporate Consulting organised a Learning Session for Lion Parkson Foundation 2021/2022 scholars from 27 February - 2 March.



Posim Petroleum Marketing hosted the 2023 HI-REV Appreciation Dinners for its dealers in more than 10 cities nationwide, and launched its Motorcycle Engine Oil 4T 150cc Fully Synthetic API SN/JASO MA2 SAE 10W-40 1.2L and Car Engine Oil torQe Pro Fully Synthetic API SP SAE 15W-50 4L.



Parkson Credit honoured the outstanding performances of its employees with the 'Employee of the Year 2022' and 'Team of the Year 2022' awards on 12 January.





Parkson Branding organised a staff get-together luncheon at CNICC by Majestic 13, Menara PGRM Tower 1 on 16 January.



On 13 February, Lion-Parkson Foundation Chairman (LPF), Puan Sri Chelsia Cheng staged 'Leading The Way' Charity Concert, featuring an Orchestra Gala by world-renowned artistes from South Korea and the Malaysian Philharmonic Orchestra at Dewan Filharmonik Petronas to raise funds for LPF.

March



Steel Division Sports & Recreation Club held its 35th Annual General Meeting at Amsteel Mills Klang on 15 March.



Amsteel Mills Klang organised 'EQ and Leadership Skills for Results' training for its staff on 15 & 16 May. On 19 May, Posim Marketing received 'Best Performance Award 2022' from SAMSUNG C & T (KL) in recognition of its outstanding achievements in project execution, accomplished by technical and managerial excellence for the Merdeka 118 project.



LPF Chairman, Puan Sri Chelsia Cheng hosted a 'Mother's Day Caring Event' on 10 May, which raised close to RM7,600 for LPF's charity causes.

At the event, LPF donated RM20,000 to Hospital Selayang Cataract Centre, which will assist 86 patients from the B40 group undergo cataract operation at the Centre.





Amsteel Mills Klang organised two sessions of 'Gotong Royong' to spruce up its premises to provide a clean, comfortable and safe working environment for its employees.



An online sharing on 'Sexual Harassment Awareness At Workplace' for Group employees was held on 15 March.





HI-REV Lubricant and Dream Chaser announced their partnership in the Malaysia Championship Series 2023 together with HONDA Malaysia Racing Team as the technical partner.

Property Division launched the sale of Malim Jaya shoplots in Malim Jaya, Melaka.



On 10 & 11 May, Parkson kicked off its 2023/24 team-building exercise themed "Together We Are Stronger", with about 1,500 staff involved in the continuous exercise comprising soft and extreme activities designed to cultivate trust, foster relationships and encourage collaboration.



More than RM4,000 was raised for LPF from the 'Nostalgic Memories – Father's Day Caring Event' organised by Puan Sri Chelsia Cheng on 11 June.



HI-REV Lubricant and SoyaCincau.com continued their partnership to compete in the 2023 Malaysian Supermoto Championship.



Amsteel Mills Klang held a prize giving ceremony for the winners of the '5S Competition'. The 5S principles of Sort (Seiri), Set in Order (Seiton), Shine (Seiso), Standardize (Seiketsu) and Sustain (Shitsuke) provide a methodology for organising, cleaning, developing and sustaining a productive work environment.



Lion Posim Berhad Directors visited Posim Group office in Shah Alam on 1 June.



SECOM presented the dividend for the financial year ending 31 December 2022 to its shareholder, Koperasi Polis Diraja Malaysia on 26 June.



Training on "Finance For Non-Financial Managers" for Posim Marketing sales and administration staff was held on 21 & 22 June to instill better understanding on the necessary financial knowledge.



ACB Resources Berhad and Lion Corporation Berhad held their AGMs on 22 June.



A 'Sharing Session - Unleashing the Power of Coaching, Empowering Leaders for Organizational Excellence' for Operating Companies' employees was conducted at CeDR on 24 July.



Delegates from Hong Kong Trade Development Council visited Group Headoffice on 27 July, and were received by Group Chairman, Tan Sri William Cheng and some directors, followed by a briefing on our Group's businesses and investment plans.

June



On 14 June, officials from Ministry of Home Affairs visited SECOM Headoffice and one of the guarding assignments for inspection as part of the regulations compliance exercise.



A Lunch & Learn session on 'My Environment, My Responsibility' by Alam Flora was held for employees based in Lion Office Tower on 27 June.



The Group' public listed companies held their Annual General Meetings virtually at Level 16, Lion Office Tower with Lion Posim Berhad on 23 May followed by Parkson Holdings Berhad and Lion Industries Corporation Berhad on 24 and 25 June respectively.

HI-REV organised 2023 Family Day at Genting International Convention Centre on 6 July. and re-introduced its premium performance lubricant, TorQe Performance Motor Oil.



Property Division,

Group HQ and

Parkson Credit

initiated a Health

Screening Program

Health Malaysia at Level 16, Lion Office

Tower on 17 July.

conducted by Qualitas







Group Headoffice and CeDR jointly organised two sessions of the workshop entitled 'Managing Across Generations in the Workplace' on 7 & 8 June and 15 & 18 August at Lion Office Tower respectively.



Auditors from International Department of SECOM Japan visited SECOM on 13 September to evaluate its Operations, Static Guard and Monitoring System divisions.



CeDR's Bite-Sized Online Learning Session - Unleashing the Power of ChatGPT for Your Business led by Pang Sern Yong, an early adopter of all things AI, was held on 12 September.



Amsteel Mills Klang conducted a training session on 'Managing Absenteeism' on 11 & 12 September.



HI-REV sponsored the annual Sibujava Tracks which promotes motorcycling as a hobby and creates camaraderie among bikers in the region and internationally, from 26 August to 3 September.



Group HR participated in the Career Fair organised by Tunku Abdul Rahman University of Management and Technology on 22 August.



SPAO re-opened its store in Sunway Velocity Mall on 15 September.



LPF Chairman, Puan Sri Chelsia Cheng hosted a Mooncake Festival Charity Event cum Talk on Chinese Literature on 9 September, and raised RM30,000

for LPF from the registration fees for the talk by Professor Datuk Dr Lim Chooi Kwa, donations from the Hui Xin Ladies Group and generous individuals, as well as the proceeds from the sale of mooncakes and Professor Lim's books donated by him.

At the event, Puan Sri Chelsia presented LPF's donation of RM10,000 to the Chinese Chamber of Commerce and Industry of Kuala Lumpur and Selangor (KLSCCCI) -Scholarship Fund.



6 September, On Wednesday that coincided with Parkson Head Office's "Love the Planet, No Plastic Day" campaign, a Jumble Sale was held at the Head Office.



September

Digitalisation milestone for Parkson Credit with its digital moneylending license from the Ministry of Local Government Development, paving the way for a more accessible and efficient lending landscape.



Posim Petroleum Marketing sponsored 100 Plus isotonic drink for a charity market organised by the Medical Social Work Department of Hospital UKM on 25 August. LION TODAY OCTOBER/DECEMBER 2023 12

RETAIL & TRADING DIVISION SERVICES DIVISION

Visits To SECOM by

1. PRESIDENT OF SECOM JAPAN



resident of Secom Japan, Mr Ichiro Ozeki and his entourage of Mr Sadahiro Sato and Mr Hiromichi Matsui, visited Secom Head Office on 1 December 2023. On hand to receive them were Lion Group Senior Advisor, Tan Sri Albert Cheng and Secom's management. To commemorate the visit, Mr Ichiro Ozeki and Tan Sri Albert signed on a special plaque.

2. EXECUTIVE OFFICER OF SECOM JAPAN INTERNATIONAL DIVISION



3. MAJLIS BANDARAYA SHAH ALAM

n 4 October 2023, officials from Majlis Bandaraya Shah Alam conducted an inspection on Secom's safe room, and were briefed on the company's operations by General Manager, Mr Lee Keang Hong.



BUDGET FY 2024 WORKSHOP

rom 4 to 6 December 2023, Secom held its Budget FY 2024 Workshop at Cititel Penang. The workshop included sharing sessions among Headquarters, Prai and Penang Depot staff to brainstorm strategies for 2024 and to deliver on the targets and Key Performance Indicators (KPIs) set by Secom's Management. The second session of the workshop took place at the Headquarters on 7 and 8 December 2023.



HI-REV DREAM CHASER SHINES IN SEPANG 1000KM



he Sepang 1000km (S1K) endurance race proved to be a rigorous trial, assessing not only the skills but also the endurance of both the driver and the car. It demanded precision, strategic acumen, and the capability to surpass the limits of both human and machine. Despite the grueling challenges posed by the race, HI-REV Dream Chaser demonstrated exceptional prowess and determination, securing a commendable 2nd place finish on 25 November 2023.

BACK-TO-BACK VICTORIES



I-REV Dream Chaser once again solidified its status as a dominant force in motorsports by successfully defending its 2022 Overall Champion title with back-to-back victories in the recent Malaysia Championship Series 2023.

In an impressive display of skill, strategic brilliance, and unvielding determination, Mitchell Cheah skillfully led the team to triumph, highlighting HI-REV's exceptional commitment to excellence and its relentless pursuit of success on the racetrack.



This remarkable achievement is a product of the dedication and seamless synergy among HI-REV. Dream Chaser. their skilled engineers, and the tireless pit crews. It is a testament to the unwavering teamwork, constant HI-REV R&D process and a passion for motorsport that defines HI-REV Lubricants.

HI-REV SOYACINCAU UNSTOPPABLE TRIUMPH

n a breathtaking display of skill, strategy prowess, and unwavering determination, HI-REV SoyaCincau Racing Team rider, Eric Chia clinched the title of Back-to-Back Champion of the 2023 Malaysian Supermoto Championship. This crowning achievement represents the culmination of two years of relentless dedication and steadfast commitment, propelling HI-REV to the pinnacle of motorsport excellence with consecutive Championship victories.

Eric Chia's mastery on the motorcycle went beyond the ordinary, consistently pushing the boundaries of speed and skill with each race. As the champagne flows and celebrations abound. HI-REV looks ahead to new challenges and opportunities. The Championship victory is not the end but a stepping stone for greater achievements and a continued legacy of success on the racetrack.

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n 19 October 2023, General Manager, Mr Lee Keang Hong welcomed Executive Officer from International Division of Secom Japan, Mr Takashi Nakada and took him on a tour of the Control Center.

SERVICES DIVISION

TALK ON FIRE PREVENTION AWARENESS

n 10 October 2023, Cik Nabila Huda from Pertubuhan Pencegah Kebakaran Kuala Lumpur, conducted a talk at Secom HQ on Fire Prevention Awareness. and reminded everyone on the importance of having fire preventive apparatus namely, extinguishers, smoke alarm and other items in our premises to reduce the risk of fire.



TEAMBUILDING



n October and November 2023, Secom organised 5 teambuilding activities at Eagle Ranch in Port Dickson. The 2-day session themed "The Bond Builders" focused on Secom's corporate philosophy and encouraged team members to work together to achieve a common goal, fostering more solid and better connections with each other.

FESTIVE CELEBRATIONS





n 24 November 2023, Secom had a joyful Deepavali celebration with staff dressed in colourful traditional attire and served an array of the delicious Indian food.

常华常华市场

ecom celebrated Christmas early on 15 December 2023, with singing of carols and gift exchange amongst staff followed by a sumptuous meal.



PARKSON CREDIT SPONSORS TWO TAPIRS

n a notable demonstration of their commitment to the preservation of wildlife, Parkson Credit, in collaboration with its network of motorcycle dealers, sponsored the care of two Malayan Tapirs at Zoo Negara.

The sponsorship covers the maintenance, feeding and upkeep of the two tapirs which are an endangered species. This reflects Parkson Credit's dedication to conservation efforts and the preservation of wildlife especially endangered species, as a legacy for future generations, and aligns with the Company's Environmental, Social and Governance (ESG) efforts.



GIFT OF LIFE

n 20 December 2023, Parkson Credit organised a blood donation drive at the lobby of Lion Office Tower as part of its corporate social responsibility initiatives. Held with the cooperation of the National Blood Centre, the drive garnered the participation of 84 registered donors with 56 successful donations.

CORPORATE UPDATES

LION GROUP WINS THE 8TH ASEAN ENTREPRENEUR AWARD

ur Group and Xendit, an Indonesian fintech unicorn were the winners of the '8th ASEAN Entrepreneur Award' at the 24th World Knowledge Forum in South Korea on 13 September 2023. Photo shows Lion Group Chief Business Development Officer, Mr Tony Oh Hyo-dong and Cofounder of Xendit, Ms Tessa Wijaya with the awards, flanked by Secretary General of the ASEAN-Korea Center, Mr Kim Hae-yong and Executive Director of Maeil Business Newspaper, Mr Seo-won (left and right respectively).



LPF CONTRIBUTES TO MILAD



ion-Parkson Foundation (LPF) contributed RM5,000 to the 'Sports Carnival for OKU' organised by Malaysia Independent Living Association For Disabled (MILAD), a non-profit organisation dedicated to promoting inclusivity for individuals with disabilities, at the Multipurpose Hall in SS3/14 on 11 November 2023.

LPF Trustee, Ms Chow Mun Seong (left photo, 2nd from right) presented LPF's contribution to President of MILAD, Pastor Sia Siew Chin with Minister of Youth & Sports, YB Hannah Yeoh and ADUN for Kampung Tunku, YB Lim Yi Wei (3rd and extreme right respectively) at the event.

& MALAYSIAN FEDERATION FOR THE DEAF

PF also donated RM5,000 to Malaysian Federation for the Deaf (MFD) through the charity programme organised by Malaysia Steel Institute (MSI) on 20 November 2023. LPF representative, Ms Penny Tan (3rd from right in photo) and MSI representatives presented the mock cheque of RM6.150 to Ms Helen Low, Supervisor at MFD in Puchong. Parkson Credit sponsored the stationery sets and Texas chicken meals for the children and teachers worth a total cost of RM950



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ANTI-BRIBERY AND CORRUPTION – BRIBERY PRECAUTION REFRESHER WORKSHOP

ur Group organised four sessions of Anti-Bribery and Corruption (ABC) - Bribery Precaution Refresher Workshop conducted by CeDR Corporate Consulting on 15 & 16 November 2023 at Level 16, Lion Office Tower to reinforce the Group's stance on 'Zero Tolerance Policy on Bribery and Corruption'.

The ½ day interactive workshop provided participants with a quick update on our ABC policy, and equipped them to uphold ethics and code of conduct in fulfilling their roles in their respective capacity in their companies.



HR Award for PENNY CHONG, CeDR



With the conferment of the award, Penny now joins the ranks of other HR luminaries who have won in the past, from SP Setia, Credit Suisse India, Sarawak Skills Development Centre and others who have impacted the world of HR with their work towards building a highly engaged and performance orientated workforce.

Syabas to Penny Chong on your outstanding achievement

COMMUNICO

2024 BUDGET HIGHLIGHTS **By Group Tax**

n 13 October 2023, Prime Minister Cum Finance Minister, Datuk Seri Anwar Ibrahim tabled the 2024 budget themed "Economic Reforms, Empowering The People", with the key highlights as follows :

1. Capital Gains Tax (CGT)

CGT on disposal of unlisted shares:

Shares Acquisition Date	CGT Rate
Before 1 March 2024	The taxpayers may choose: i. 10% on the net gain of the disposal of shares: or ii. 2% on the gross sales value.
From 1 March 2024	10% on the net gain of the disposal of shares.

Exemption for disposal of shares related to approved Initial Public Offering (IPO), restructuring of shares within the same group.

2. Stamp Duty

- For transfer of property ownership by renunciation of rights Fixed duty of RM10 on transfer of property ownership from eligible beneficiary who renounces right to another eligible beneficiary in accordance with a will/faraid or the Distribution Act 1958. For instrument of property ownership transfer executed from 1 January 2024.
- For Property Ownership by Non-Citizen

Flat rate stamp duty of 4% on instrument of transfer executed by foreign-owned companies and non-citizen individuals (except Malaysian permanent residents). For instrument of property ownership transfer executed from 1 January 2024.

3. Service Tax

Increased in Service Tax rate from 6% to 8%, not applicable on certain taxable services such as F&B and telecommunications. The scope of Service Tax will be expanded to include logistic, brokerage, underwriting and karaoke services.

4. Implementation of electronic invoicing system

Mandatory enforcement of e-invoice for taxpayers with annual income or sales exceeding RM100 million, starting from 1 Aug 2024. Other categories will be included in phases from 1 July 2025.

5. High Value Goods Tax (HVGT)

The rate of HVGT is proposed to range from 5% to 10 % on certain high-value items such as jewellery and watches, depending on item threshold value.

6. Corporate Tax

Review of Conditions for Institutions/Organisations/Funds Approved Under Subsection 44(6) Income Tax Act 1967

- Limit of accumulated funds utilisation for participation in business activities increased from 25% up to 35%. The threshold of charitable activity expenditure is increased from at least 50% to 60% depending on the limit utilisation of fund for business activities.
- Non-compliance with subsection 44(6) conditions :
- Returning Expert Programme Income tax at a fixed rate of 15% on employment income received by an individual for 5 consecutive YAs. Exemption > Donors remain eligible for tax deductions of the on excise duty for the contributions made. purchase of a CKD > Institutions/organisations/funds will not be eligible for tax vehicle subject to an exemption in the YA the breach of conditions occurred. exemption amount of up to RM100,000.

17 LION TODAY OCTOBER/DECEMBER 2023

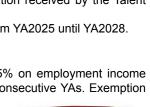
- 7. Individual Tax
 - Medical expenses incurred for Self, Spouse, and Child capped at RM10.000 Expanded to cover dental examination and treatment

expenses from dental practitioners registered with the Malaysian Dental Council limited to RM1,000.

- Medical Treatment, Special Needs, and Carer Expenses for Parents capped at RM8,000 Expanded to include full medical examination for parents, limited to RM1.000.
- Lifestyle expenses up to RM2,500 Expanded to include fees for self skills enhancement course. To exclude the purchase of sports equipment and gymnasium membership.
- Sports Equipment and Activities Amount to be increased from RM500 to RM1.000. Covers the purchase of sports equipment, rental or entry fees to sports facilities, registration fees for participating in sports competitions, gymnasium membership fees and sports training fees.



- Education fees
- RM2,000 relief on fees paid for upskilling self-enhancement or courses recognised by the Department of Skills Development, Ministry of Human Resources up to YA2026.
- Electric Vehicle (EV) charging facilities RM2.500 relief on cost relating to EV charging facilities up to YA2027.
- Women Career Comeback Programme Women returning to work after a career break at least 2 years before the date of application received by the Talent Corporation Malaysia Berhad. Employment income received from YA2025 until YA2028.



2024 BUDGET HIGHLIGHTS (continued) By Group Tax

8. Tax Incentives

- Reinvestment Incentive under the New Industrial Master Plan 2030
- Existing companies that have exhausted their 15-years Reinvestment Allowance (RA) period and reinvest to increase capacity and investment in high-value activities are given investment tax allowance on an outcome-based approach.

Investment Tax Allowance	Tier 1	Tier 2
Qualifying Capital Expenditure	100%	60%
Statutory Income to be Set-Off	100%	70%

- For applications received by MIDA from 1 January 2024 to 31 December 2028.

Tax Incentive for Global Services Hub (based on outcome-based)

	New Company		Existing Company	
	Tier 1	Tier 2	Tier 1	Tier 2
Exemption Years	5+5		5	
Tax Incentives	Tax Rate 5%	Tax Rate 10%	Tax Rate at 5% on value-added income	Tax Rate at 10% on value-added income

- Tax rate of 15% to non-citizen individuals (limited to 3) holding key/C-Suite positions for a period of 3 consecutive years.
- For applications received by MIDA from 14 October 2023 to 31 December 2027.

Green Technology Tax Incentives

- Green Investment Tax Allowance (GITA) project (business purposes)

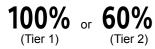
100%

GITA to be set off against 70% or 100% of statutory income

5+5 years (Tier 1) or 5 years (Tier 2 and Tier 3)

For applications received by MIDA from 1 January 2024 to 31 December 2026.

- GITA asset (own consumption)



GITA to be set off against 70% of statutory income

For gualifying assets purchased from 1 January 2024 to 31 December 2026 as verified by the Malaysian Green and Climate Change Corporation (MGTC).

- Green Income Tax Exemption (GITE) solar leasing

70% Tax exemption on statutory income

For 5 years (>3MW - ≤10MW) or 10 years (>10MW - ≤30MW)

For applications received by MIDA from 1 January 2024 to 31 December 2026.

- Tax deduction for Environmental, Social and Governance (ESG) related Expenditures
- Tax deduction up to RM50,000 for each YA for ESG related expenditure such as preparation of transfer pricing documentation (TPD) and reports related to tax corporate governance framework (TCGF), ESG reporting and consultation fees from implementing e-invoicing incurred by Micro, Small and Medium Enterprises from YA2024 -YA2027.



Tax Deduction For Voluntary Carbon Market

- Further tax deduction up to RM300,000 on the costs incurred on the Development and Measurement, Reporting and Verification (MRV) of carbon projects to be set off against the carbon credit income traded on Bursa Carbon Exchange (BCX).
- For applications received by the MGTC from 1 January until 31 December 2026
- Extension of Income Tax Exemption for Social Enterprise Application period for tax exemption on all income of Social Enterprise be extended for 2 years.
- Capital Allowance on Information and Communication Technology Equipment and Computer Software
- Capital allowances rates revised as follows:

Qualifying Expenditure	Capital Allowance Rates	
Purchase of ICT equipment and computer software packages	Initial Allowance: 40%	
Consultation, licensing and incidental fees related to customised computer software development	Annual Allowance: 20%	

Tax Deduction On Contributions For Environmental Preservation And Conservation Projects

Tax deduction to entities contributing or sponsoring activities related to tree planting projects or environmental preservation and conservation awareness projects verified by Forest Research Institute Malaysia (FRIM).



DATA PRIVACY AND SECURITY By Hasnah Abd Rahman – IT Dept, Parkson Corporation Sdn Bhd

ata privacy involves ensuring the proper use, sharing, and use of personal data collected by businesses from their customers, including identity, confidential, and financial information.

Malaysian companies are governed by the Personal Data Protection Act 2010 ("PDPA") which regulates the processing of personal data in regards to commercial transactions. Companies must comply with PDPA Act 2010 to avoid hefty fines and imprisonment for noncompliance.

For companies handling credit or debit payments, they must abide by the worldwide compliance programme Payment Card Industry Data Security Standard (PCI DSS) which aims to protect credit card and debit card payment transactions against fraud and theft, affecting merchants, payment providers, banks, and non-payment players such as data centres and cloud hosting providers.

Importance of Data Privacy

information.

Hence companies require robust data security tools and policies in place to safeguard personal data against corruption, theft, and unauthorised access, covering hardware, software, storage devices, access controls, and organisational policies.

Some common types of data security include:

PCI DSS Data Security Requirements

PCI DSS

- · Data Encryption Uses algorithms to scramble data and hide its true meaning and ensures messages can only be read by recipients with the appropriate decryption key.
- Data Access Controls Implement rules for data and system access through access control lists (ACLs).
- Email Security Detect and prevent email-borne security threats, prevent employees from clicking on malicious links, opening malicious attachments, and visiting spoofed websites.
- Data Erasure Permanently removes data from systems when no longer needed
- Data Resiliency Creates backups or copies of data to mitigate risk of accidental destruction or loss.
- Prepare for threats -Test systems, educate employees, devise incident management plan, and create data recovery plan.
- Network security Anti-virus and other network security devices.

https://www.pdp.gov.my/jpdpv2/laws-of-malaysia-pdpa/personal-data-protection-act-2010/?lang=en https://www.dataguidance.com/notes/malaysia-data-protection-overview https://pcidssguide.com/what-is-pci-dss-and-pci-compliance/ https://www.pwc.com/my/en/services/assurance/pdpa.html

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Safeguards sensitive personal data from unauthorised access.

· Fosters customer trust, fostering stronger relationships and loyalty.

· Promotes Ethical Data Practices. Businesses must ensure proper consent for data collection, use, and sharing.

· Ensures Legal and Regulatory Compliance.

· Empowers customers to control their personal information, preventing exploitation or misuse without consent.

Data breaches can occur due to accidental or negligent exposure, phishing attacks, insider threats, compromised insiders, malware, ransomware, and cloud data storage. For example employees can accidentally expose sensitive information, or cybercriminals can steal login credentials or financial



References:



CeDR Corporate Consulting Sdn Bhd

No.15, Jalan Pekan Baru 30A/KU 01, Bandar Klang, 41050 Klang, Selangor Darul Ehsan.

a 03-33447310 **b** 03-33447315

THE BEST LEADERSHIP MOVIES FOR INSPIRATION

Looking for something to watch during the holidays? Here are a selection of movies which are entertaining (in fact you may have watched a couple of them) but each of these movies incorporates a different leadership lesson for you to learn. Some of these are positive and some negative leadership lessons, but all of them effectively get the point across. So why not watch them (again) with a fresh perspective?



Invictus shows what inspiring and effective leadership is and how high an organization can go when its leaders set an example for everyone else to follow. This movie reveals all the secrets of being an effective manager.

Key Takeaway: Be the change you want to see in the world, and always hold fast to that vision.

helped define the company.

better than burning bridges.

disobeying orders.

lead is by example.

run, so always value your relationships.

lead by example and put in the same work.



The Pursuit of Happyness is based on the true story of Chris Gardner, a down on his luck entrepreneur who finds himself homeless with his son in San Francisco.

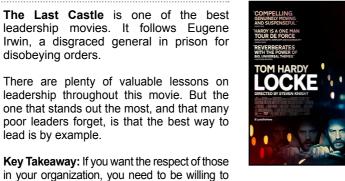
There are countless leadership lessons in the movie. But, perhaps the most obvious is persistence and dedication. With the right mindset and a can-do attitude, the real Chris Gardner proved that anything is possible.

Key Takeaway: No matter how hard your situation gets, dedication and a positive attitude are essential to moving forward and reaching your goals.



Lean On Me is one of the best leadership movies that depicts a high school torn apart by gangs, drugs, poverty, and depression. Freeman does an outstanding job of playing a character who demonstrates that self-sacrifice and passion can profoundly impact the people vou're leading and help correct course when everything seems lost.

Key Takeaway: Solid leadership requires passion and the ability to sacrifice for the betterment of your team.



Locke is the story of a family man and successful construction manager on the eve of the biggest challenge of his career.

The main character of Locke does a fantastic job of illustrating that, as a leader, you will make mistakes in your personal and professional life and these are all valuable lessons.

Key Takeaway: Leaders make mistakes. However, great leaders own up to them and face the consequences in stride.

This is a solid collection to get you motivated and learn a few leadership lessons. The characters in these movies are incredibly varied, and the stories span various genres. However, each does an excellent job of conveying a different lesson about leadership, both positive and negative.

Using the key takeaways from these films, you can begin implementing leadership lessons in your own life that help you overcome adversity and push your team to new heights, like many of the characters in these films.

Adapted from: https://www.nichepursuits.com/best-leadership-movies/



A bakehouse that extends a warm feeling that comes from the skilled hands of bread artisans 有一種感動,是幸自寻中的温度—







Focused on fusion baking, Hogan Bakery utilizes 20 types of dough to produce a variety of baked goods. Our offerings include French bread, sourdough, European flavor bread, soft bread, Danish pastries, croissants, toasts, and desserts.

BRANCHES

IOI City Mall (LG-26) | RainTreeRain (Unit C3, Lot LG-R01)



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